

MINUTES OF THE MEETING  
OF THE  
OKLAHOMA SECURITIES COMMISSION

November 22, 2011

Pursuant to the previously announced date and time, the meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., November 22, 2011, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

Nancy Hyde, Chairperson  
William Johnstone, Vice-Chairperson  
Armand Paliotta, Member  
Charles E. Newton, Member

Mick Thompson, Ex-Officio Member, was not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Oklahoma Department of Securities  
Melanie Hall, Deputy Administrator, Oklahoma Department of Securities  
Rachael Figueiredo, Crawford & Associates, P.C.  
Frank Crawford, Crawford & Associates, P.C.  
Mike Gibson, Cole and Reed P.C.  
Garrett Morelock, Cole and Reed P.C.

Chairperson Hyde officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the September 15, 2011 meeting were accepted as presented.

Mike Gibson and Garrett Morelock presented the audited financial statements and audit report for Fiscal Year 2011 operations. There were no material deficiencies or findings of noncompliance. On a motion made by Commissioner Paliotta, and seconded by Commissioner Newton, the report was unanimously approved.

The Administrator and Deputy Administrator presented the activities of the Department for the months of September and October 2011, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

The Administrator reported on recent investor education activities to include the Elder Investment Fraud and Financial Exploitation (EIFFE) Prevention Program and the Investor Education in your Workplace Program. The Administrator also reported on the status of the "Crowdfunding" legislation pending before Congress.

The Chair called for any other matters that might properly come before the Commission. There being none, the meeting was adjourned.