

MINUTES OF THE MEETING  
OF THE  
OKLAHOMA SECURITIES COMMISSION

March 20, 2014

Pursuant to the previously announced date and time, a meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., March 20, 2014, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

P. David Newsome, Jr., Chairman  
Robert M. Neville, Vice-Chairman  
Nancy Hyde, Member

Charles E. Newton, Member, and Mick Thompson, Ex-Officio Member, were not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Department of Securities  
Melanie Hall, Deputy Administrator, Department of Securities  
Stephanie Ballard, Crawford & Associates, P.C.

Mr. Newsome officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the January 16, 2014 meeting were accepted as presented.

There was no Old Business.

Stephanie Ballard presented the financial report for the first eight months of Fiscal Year 2014.

The Administrator and Deputy Administrator presented the activities of the Department for the months of January 2014 and February 2014, as contained in the written reports distributed to the Commissioners and incorporated herein by reference.

There was one item of New Business. Chairman Newsome announced receipt of a letter dated March 18, 2014, from the Office of Management & Enterprise Services, approving a new pay range for the position of Administrator of the Department. OMES approved a salary range with a minimum of \$112,297 and a maximum of \$151,907. The maximum was increased from \$143,714. Based on a motion made by Commissioner Neville and seconded by Commissioner Hyde, the Commission unanimously voted to increase the salary of the Administrator to \$151,907 per year, effective March 18, 2014.

The meeting was adjourned.