

IRVING L. FAUGHT
ADMINISTRATOR



MARY FALLIN
GOVERNOR

STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES

MEMORANDUM

To: Irving L. Faught, Administrator

From: Carol Gruis, Director of Examinations

Date: January 9, 2015

Re: EXAMINATION REPORT

Attached hereto please find the report of the on-site examinations for the months ended November 30, 2014 and December 31, 2014.

Examinations Division
For The Period
November 1, 2014 to December 31, 2014

4 On-Site Exams Started but not Completed During Period

IA/BD	Firm Name	Date Started
BD	AMERIPRISE FINANCIAL SERVICES, INC. 7712 SOUTH YALE AVE. TULSA, OK	11/3/2014
IA	FIRST CAPITAL MANAGEMENT, L.L.C. 9 East 4th Street TULSA, OK	11/17/2014
BD	AMERIPRISE FINANCIAL SERVICES, INC. 701 SW JENNINGS AVE BARTLESVILLE, OK	12/1/2014
IA	VALENDO PRIVATE ASSET MANAGEMENT, INC. 1401 GLENWOOD AVENUE OKLAHOMA CITY, OK	12/9/2014

2 On-Site Exams Completed During Period

IA/BD	Firm Name	Date Started	Date Completed
BD	LPL FINANCIAL LLC 9500 129 EAST AVE. OWASSO, OK	9/24/2014	12/12/2014
IA	FIRST INDEPENDENT ADVISORY SERVICES, INC. 7134 SOUTH YALE, SUITE 560 TULSA, OK	4/14/2014	12/15/2014

* Referred to Enforcement

Examinations Division
For The Period
November 1, 2014 to December 31, 2014

On-Site Exams Started	BD	IA	Combined
Total Exams Started	2	2	4
On-Site Exams Completed	BD	IA	Combined
Started and Completed During The Current Period	0	0	0
Started In A Prior Period and Completed During The Current Period	1	1	2
Referred to Enforcement Division	0	0	0
Total Exams Completed	<u>1</u>	<u>1</u>	<u>2</u>
On-Site Exams Still Open	BD	IA	Combined
Started During The Current Period	2	2	4
Started During A Prior Period	7	12	19
Total Still Open	<u>9</u>	<u>14</u>	<u>23</u>
	BD	IA	Combined
% of registrants examined during current period	0%	0%	0%
% of registrants against whom final action was taken during current period	0%	0.36%	0.36%
% of registrants examined against whom final action was taken during current period	0%	0%	0%

NonBranch Sales Office Exam Questionnaires

Total Reviewed **0**

On-Site Exam Aging

Days	Still Open	Completed
0-30	2	0
31-60	2	0
61-90	4	1
Over 90	15	1
Totals	23	2