

MINUTES OF THE MEETING  
OF THE  
OKLAHOMA SECURITIES COMMISSION

November 20, 2014

Pursuant to the previously announced date and time, the regularly scheduled meeting of the Oklahoma Securities Commission (Commission) convened at 10:00 a.m., November 20, 2014, in the conference room of the Oklahoma Department of Securities, Oklahoma City, Oklahoma. The following members were present:

Robert M. Neville, Chairperson  
Nancy Hyde, Vice Chairperson  
Charles E. Newton, Member  
Mick Thompson, Ex-Officio Member

P. David Newsome, Jr., Member, was not in attendance.

The following persons were also present:

Irving L. Faught, Administrator, Department of Securities  
Melanie Hall, Deputy Administrator, Department of Securities  
Laura Swingle, Business Manager, Department of Securities  
Stephanie Ballard, Crawford & Associates, P.C.  
Mike Gibson, Cole & Reed P.C.  
Megan Stewart Rogers, Cole & Reed P.C.  
Cindy Edgin, Department of Securities  
Matt Patton, Department of Securities

Mr. Neville officially opened the meeting. Notice of the date, time, and place of the meeting was given in accordance with applicable laws and rules.

The minutes of the September 18, 2014 meeting were accepted as presented.

There was no Old Business.

Mike Gibson of Cole & Reed P.C. presented the *Independent Auditor's Report* and *Report to the Commissioners* for the fiscal year ended June 30, 2014. He reported that the firm issued an unmodified opinion and that no adjustments were required. He also reported that there were no disagreements with management and no weaknesses in internal controls. On a motion made by Commissioner Hyde and seconded by Commissioner Newton, the Commission unanimously accepted the reports.

Stephanie Ballard presented the financial report through October 31, 2014.

The Administrator and Deputy Administrator presented the activities of the Department for the months of September and October 2014, as contained in the written reports distributed to the Commissioners and incorporated herein by reference. The Administrator introduced Cindy Edgin and Matt Patton who were recently hired by the Department.

In response to the petition for appeal filed by Southeast Investments, N.C. Inc. and Frank H. Black ("Appellants"), the Commission will deliberate the matter during a special meeting on December 18, 2014, commencing at 10:00 a.m. The Commission unanimously denied the Appellants' request for a stay of the Administrator's order upon which their appeal is based.

The meeting was adjourned.