

IN THE UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF OKLAHOMA

U.S. COMMODITY FUTURES TRADING,)
COMMISSION and OKLAHOMA)
DEPARTMENT OF SECURITIES *ex rel*)
Irving L. Faught,)

Plaintiffs,)

No. 5:09-cv-01284-R

PRESTIGE VENTURES CORP., a)
Panamanian corporation, FEDERATED)
MANAGEMENT GROUP, INC., a Texas)
corporation, KENNETH WAYNE LEE, an)
individual, and SIMON YANG (a/k/a XIAO)
YANG a/k/a SIMON CHEN), an individual,)

Defendants.)

NOTICE OF RECEIVER'S CORRESPONDENCE

Stephen J. Moriarty, as Receiver for Prestige Ventures Corp., Federated Management Group, Inc., Kenneth Wayne Lee, Simon Yang (collectively the "Prestige Defendants") hereby gives notice of his email correspondence with Ken Lee and Darren Lee, attached hereto as Exhibit A.

Dated this 14th day of February, 2011.

/s/ Stephen J. Moriarty
Stephen J. Moriarty, OBA # 6410
FELLERS, SNIDER, BLANKENSHIP,
BAILEY & TIPPENS, P.C.
100 North Broadway, Suite 1700
Oklahoma City, OK 73102
Telephone: (405) 232-0621
Fax: (405) 232-9659
E-mail: smoriarty@fellerssnider.com

CERTIFICATE OF SERVICE

I hereby certify that on this 14th day of February, 2011, a true and correct copy of the Notice of Receiver's Correspondence was electronically served using the CM/ECF System, namely:

kdriscoll@cftc.gov

jholl@cftc.gov

kwebb@cftc.gov

pal@securities.ok.gov

tbonnel@securities.ok.gov

wbickford@fellerssnider.com

Further, I certify that on the 14th day of February, 2011, a copy of the Notice of Receiver's Correspondence was forwarded via U.S. Mail, first class, postage prepaid and properly addressed to the attached mailing matrix.

Kenneth Wayne Lee
1660 Jorrington St.
Mount Pleasant, SC 29466

Simon Yang
1912 N.W. 176th Terrace
Edmond, OK 73012

Darren Lee
2676 Palmetto Hall Blvd.
Mount Pleasant, SC 29466

Sheila M. Lee
1660 Jorrington St.
Mount Pleasant, SC 29466

David A. Lee
2676 Palmetto Hall Blvd.
Mount Pleasant, SC 29466

/s/ Stephen J. Moriarty
Stephen J. Moriarty

Stephen Moriarty

From: Stephen Moriarty
Sent: Sunday, February 13, 2011 12:25 PM
To: 'Ken Lee'; 'darren lee'
Cc: James Holl; Bulan, Lynn A (LBulan@CFTC.gov); Driscoll, Katherine; Labarthe, Patty; 'Terra Bonnell'; Warren Bickford; Charlotte Howard
Subject: RE: CFTC v. Prestige, et al.

The Court's Order of November 29, 2010 specifically states:

"Kenneth Lee, Sheila Lee, and any other occupant(s) of the Kenneth and Sheila Lee Residence, shall vacate the Kenneth and Sheila Lee Residence within twenty (20) days of the date of entry of this Order"

"Darren Lee, David Lee, and any other occupant(s) of the Darren Lee Residence shall vacate the Darren Lee Residence within twenty (20) days from the date of entry of this Order"

Your continued occupation of the property is in violation of the Court's Order of November 29, 2010.

As reflected in the attached e-mail chain:

On January 13, 2011, I asked that you vacate the premises by February 3, 2011. You asked the 10th Circuit Court of Appeals to reconsider the denial of your Motion to Stay Enforcement of Judgment. The Motion to Reconsider was denied on January 31, 2011. On that date you asked for "a couple of weeks" to vacate the property.

On February 7, 2011 you asked that I give you until February 20, 2011 to vacate the property. I agreed.

On February 9, 2011 you asked to "stay a little longer." On February 9, 2011, I replied that would not be possible and you would need to vacate by February 20, 2011.

I am not aware of any request relating to February 27, 2011. Regardless, at this point, such a request is not acceptable.

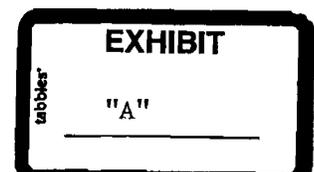
If the Court's Order of November 29, 2010 was strictly enforced, you should have been out of the property by December 19, 2011. We are now almost two months removed from that date. I have been more than reasonable. I do not believe, based on the foregoing, you have any intention of voluntarily vacating the properties.

PLEASE BE ADVISED THAT I, WITH THE ASSISTANCE OF COURT PERSONNEL AND/OR LAW ENFORCEMENT (IF NECESSARY), WILL TAKE PHYSICAL POSSESSION OF THE PROPERTIES PURSUANT TO THE COURT'S ORDER OF NOVEMBER 29, 2010, ON FEBRUARY 21, 2011. AT THAT TIME, ALL LOCKS WILL BE CHANGED, ANY REMAINING PROPERTY WILL BE DEEMED ABANDONED, AND YOU WILL NOT HAVE ACCESS TO THE PROPERTIES.

A copy of this e-mail will be filed in the Court file.

Stephen J. Moriarty, Esq.
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Bailey & Tippens, P.C.
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From: Ken Lee [mailto:klee88@prestigeventures.com]
Sent: Sunday, February 13, 2011 11:17 AM
To: Stephen Moriarty
Subject: Re: CFTC v. Prestige, et al.

I find it difficult to believe that you are trying to make this less difficult. I requested approximately one extra week for us to be able to get everything out by the 27th of February.

I am 71 and my wife is 67 and we are working as hard and fast as possible to be out.

----- Original Message -----

From: Stephen Moriarty
To: 'Ken'; 'darren lee'
Sent: Saturday, February 12, 2011 3:42 PM
Subject: FW: CFTC v. Prestige, et al.

Please confirm that you will vacate the properties on or before 2/20/2011. I would hope that the properties would be timely vacated and that I would not have to involve third parties to secure your removal. I am trying not to make this any more difficult.

Stephen J. Moriarty, Esq.
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From: Stephen Moriarty
Sent: Wednesday, February 09, 2011 10:27 AM
To: 'Ken'
Subject: RE: CFTC v. Prestige, et al.

I'm sorry but the date cannot be extended. You will need to be out of the property by 2/20/11.

Stephen J. Moriarty, Esq.
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From: Ken [<mailto:klee88@prestigeventures.com>]
Sent: Wednesday, February 09, 2011 10:26 AM
To: Stephen Moriarty
Subject: Re: CFTC v. Prestige, et al.

I have to ask that we be allowed to stay a little longer. My wife is on the verge of a nervous breakdown and I am trying to get enough funds to pay for storage. When I say we have no funds, I mean "0".

Please do all that you can for us.

----- Original Message -----
From: [Stephen Moriarty](mailto:Stephen.Moriarty)

To: 'Ken' ; 'darren lee'
Sent: Monday, February 07, 2011 10:15 AM
Subject: RE: CFTC v. Prestige, et al.

I will accommodate your request.

This will confirm your commitment that the houses will be voluntarily vacated on or before 2/20/11. As of 2/21/11 you will no longer have access to the houses and any property remaining will be deemed abandoned.

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From: Ken [<mailto:klee88@prestigeventures.com>]
Sent: Monday, February 07, 2011 9:11 AM
To: Stephen Moriarty
Subject: Re: CFTC v. Prestige, et al.

I as that you give us until the 20th as I will have my Social Security check by then to pay for storage and some place to live.

----- Original Message -----

From: Stephen Moriarty
To: 'darren lee' ; 'Ken Lee'
Sent: Monday, February 07, 2011 9:42 AM
Subject: RE: CFTC v. Prestige, et al.

Please vacate the houses on or before 2/13/11. I will be taking possession and changing the locks on 2/14/11. At that time you will no longer have access to the properties.

Stephen J. Moriarty, Esq.
Fellers, Snider, Blankenship,
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From: darren lee [mailto:dalee26@yahoo.com]
Sent: Friday, February 04, 2011 4:01 PM
To: Stephen Moriarty
Subject: RE: CFTC v. Prestige, et al.

It will take around a week for me to move those two houses.

--- On Wed, 2/2/11, Stephen Moriarty <SMORIARTY@fellerssnider.com> wrote:

From: Stephen Moriarty <SMORIARTY@fellerssnider.com>
Subject: RE: CFTC v. Prestige, et al.
To: "'Ken Lee'" <klee88@prestigeventures.com>, "'dalee26@yahoo.com'" <dalee26@yahoo.com>
Date: Wednesday, February 2, 2011, 12:58 PM

As I stated in my prior e-mail, I am not agreeable to an extension of "weeks". Please identify for my consideration a date specific by which you will have vacated the properties.

Stephen J. Moriarty, Esq.

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From: Ken Lee [mailto:klee88@prestigeventures.com]
Sent: Wednesday, February 02, 2011 11:37 AM
To: Stephen Moriarty

Subject: Re: CFTC v. Prestige, et al.

I thank you for any consideration. We are trying now to do something. If you can give me an extra week or two I hope to be able to find some place to move to.

Thank you and I do appreciate your consideration.

----- Original Message -----

From: Stephen Moriarty

To: 'Ken' ; 'dalee26@yahoo.com'

Sent: Wednesday, February 02, 2011 10:23 AM

Subject: RE: CFTC v. Prestige, et al.

Real estate taxes are past due on both properties.

I have requested, but have never received proof of current insurance. I assume there is no insurance in place.

I need immediate access to the properties as we are entering a "selling" season.

While I **MIGHT** be willing to consider an extension of a couple of days, your requested extension of "weeks" is not acceptable. You have known for over two months (since the Court Order of 11/29/10) that this day would come. You have had over two months to accumulate the funds to pay for a relocation.

Please advise when you will voluntarily vacate the premises. If I do not hear back from you by 5:00 p.m. CDT on Friday, February 4, 2011 I will assume you will not voluntarily vacate and I will be forced to take appropriate action.

Stephen J. Moriarty, Esq.

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From: Ken [mailto:klee88@prestigeventures.com]
Sent: Monday, January 31, 2011 4:12 PM
To: Stephen Moriarty
Subject: Re: CFTC v. Prestige, et al.

I just received the message about the motion being denied.

I am destitute have absolutely no funds to move or even find a place to live. I know this is not your problem, but I do ask that we have an extension to be able to make some sort of arrangements about getting out.

Can you give us a couple more weeks or so to vacate. At least I will have a social security check that we can use to find some place to live.

When I say we have no funds, I mean absolutely no funds to live on or pay any sort of rent.

Please do all that you can for us

Thank you,

----- Original Message -----

From: Stephen Moriarty
To: 'klee88@prestigeventures.com'
Sent: Monday, January 31, 2011 4:06 PM
Subject: FW: CFTC v. Prestige, et al.

The 10th Circuit Court of appeals has denied your request for a stay of execution of the judgment (see attached). I will give you until Monday, February 7, 2011 to vacate the premises. Please advise as to your compliance.

Stephen J. Moriarty, Esq.

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From: Stephen Moriarty
Sent: Thursday, January 13, 2011 1:49 PM
To: 'klee88@prestigeventures.com'
Subject: CFTC v. Prestige, et al.

Please see attached correspondence and attachments.

Stephen J. Moriarty, Esq.

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