

an order establishing a procedure to notify creditors and requiring that, if necessary, they file a proof of claim setting forth the nature and amount of their claims and in support thereof would respectfully show the Court as follows:

PROCEDURAL BACKGROUND

1. On November 20, 2009, U.S. Commodities Futures Trading Commission and Oklahoma Department of Securities ex rel Irving L. Faught (collectively "Plaintiffs") commenced this action alleging that the Prestige Defendants, acting directly or through their agents, employees or officers, fraudulently solicited and accepted at least \$8.7 million from at least 140 members of the general public to participate in commodity pools for trading commodity futures contracts and other financial instruments, including stocks, stock options, and foreign currency. (Docket # 4).

2. On November 20, 2009, this Court entered a Statutory Restraining Order and Order appointing Receiver for the Prestige Defendants (Docket # 9) (the "Order").

3. Pursuant to the Order, Receiver was directed to investigate and determine customer claims, determine unlawful proceeds retained by Defendants and Relief Defendants and amounts due to customers as a result of Defendants alleged violations, and distribute remaining funds under the Court's supervision Order at par. 8.

**APPLICATION TO ESTABLISH PROCEDURE TO NOTIFY
CLAIMANTS TO MAKE CLAIMS**

4. By this Application, Receiver seeks entry of an order establishing procedures for the notification, filing and allowance of claims.

5. Notice will be given by the Receiver as required by law.

6. The Receiver requests that the Court establish a bar date for the filing of claims in this matter, if required. Potential creditors will be given notice that, if filing a claim is required, failure to timely file will result in no distribution in this case.

7. On October 24, 2011, Receiver filed his report regarding Investor Claims with the Court (Docket #181). To the extent that an Investor agrees with the amounts set forth in the report, they will not need to file a claim with the Court. To the extent they disagree, they must file a claim with the Court detailing the nature and extent of their claim. Receiver proposes to give notice of the foregoing in the form set forth in Exhibit "A" hereto.

8. Notice to Creditors, in the form set forth in Exhibit "B" hereto, shall be published at least once a week for two consecutive weeks in a newspaper with general circulation in Oklahoma County, Oklahoma and Charleston County, South Carolina.

9. Receiver shall mail the Notice to Creditors to all known creditors by regular mail.

10. To the extent a creditor must file a claim, it shall be filed with this court and a copy sent to Receiver, in the form set forth in Exhibit "C" hereto.

WHEREFORE, Receiver respectfully requests that this Court enter an order establishing a procedure, as set forth herein, to notify creditors to make claims and for such other and further relief as this Court deems just and equitable.

DATED October 31, 2011

/s/ Stephen J. Moriarty
Stephen J. Moriarty, OBA #6410
Warren F. Bickford, OBA # 773
FELLERS, SNIDER, BLANKENSHIP,
BAILEY & TIPPENS, P.C.
100 North Broadway, Suite 1700
Oklahoma City, Oklahoma 73102
Main Phone: (405) 232-0621
Facsimile: (405) 232-9659

RECEIVER AND ATTORNEYS
FOR RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that on October 31, 2011, I electronically transmitted the attached document to the Clerk of Court using the ECF System for filing and transmittal of a Notice of Electronic Filing to the following ECF registrants: James Holl, Patricia A. Labarthe, Katherine S. Driscoll and Terra S. Bonnell.

I hereby certify that on October 31, 2011, a true and correct copy of the above and foregoing document was mailed by regular first class mail, postage prepaid, to:

Simon Yang
1912NW176th Terrace
Edmond, OK 73012

Darren Lee
2676 Palmetto Blvd.
Mount Pleasant, SC 29466

Kenneth Lee
1660 Jorrington Street
Mount Pleasant, SC 29466

David Lee
2676 Palmetto Blvd.
Mount Pleasant, SC 29466

Sheila Lee
1660 Jorrington Street
Mount Pleasant, SC 29466

Darren Lee
Kenneth Lee
Sheila Lee
David Lee
P.O. Box 924065
Houston, TX 77018

Darren Lee
2216 Kings Gate
Mount Pleasant, SC 29466

/s/ Stephen J. Moriarty
Stephen J. Moriarty

(LETTERHEAD)
(DATE)

Investor name
Address

Re: Prestige Ventures Corp. ("PVC")

Dear _____:

I am the Court appointed Receiver for PVC. On October 24, 2011, I filed with the Court my Report of Investor Claims against PVC. Pursuant to that Report, I found the following:

(Investor Name) (Deposit[s]) (Payments received from the Companies) (Net Claim)

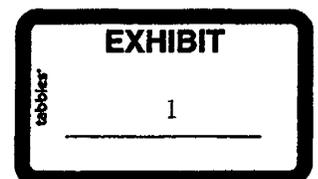
If you agree with these amounts, you do not need to file anything with the Court.

If you disagree, you must, on or before DECEMBER 31, 2011, file with the Court written proof regarding the nature and extent of your claim. If you do need to file a claim, please contact the Receiver, at the address/phone number listed below, to obtain the Form on which such claims must be submitted.

It is anticipated that, if there are no other Court challenges to the proposed distribution scheme, checks will go out to Investors in February, 2012.

Very truly yours,

Stephen J. Moriarty, Receiver



UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF OKLAHOMA

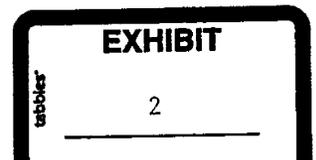
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U.S. COMMODITY FUTURES)
TRADING COMMISSION and)
OKLAHOMA DEPARTMENT OF)
SECURITIES <i>ex rel.</i> IRVING L. FAUGHT,)
)
Plaintiffs,)
)
v.) Case No. 09-cv-1284 (DLR)
)
PRESTIGE VENTURES CORP., a)
Panamanian corporation, FEDERATED)
MANAGEMENT GROUP, INC., a Texas)
corporation, KENNETH WAYNE LEE, an)
individual, and SIMON YANG (a/k/a XIAO)
YANG a/k/a SIMON CHEN), an individual,)
)
Defendants; and)
)
SHEILA M. LEE, an individual, DAVID A.)
LEE, an individual, and DARREN LEE, an)
individual,)
)
Relief Defendants.)
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NOTICE TO CREDITORS AND DEADLINE TO FILE CLAIMS

TO ALL CLAIMANTS AND CREDITORS OF PRESTIGE VENTURES CORP.. PLEASE REVIEW THIS NOTICE CAREFULLY AS IT SETS OUT IMPORTANT INFORMATION CONCERNING YOUR RIGHTS AND RESPONSIBILITIES AS A POTENTIAL CLAIMANT.

Please take note that on _____, the Court herein entered an Order establishing procedure to notify claimants to make claims. **If you were an Investor in Prestige Ventures Corp. you will receive a separate Notice, by regular mail, notifying you of your rights and responsibilities.**

If you are a non-Investor creditor of Prestige Ventures Corp., you must submit to the Court a written Proof of Claim setting forth the nature and extent of your claim. **THE DEADLINE FOR**



SUBMITTING YOUR PROOF OF CLAIM IS DECEMBER 31, 2011. IF YOU DO NOT
TIMELY SUBMIT A CLAIM, YOU WILL NOT RECEIVE ANY DISTRIBUTION IN THIS
MATTER.

Questions and other requests for information, including the form on which claims must be submitted, should be directed to:

STEPHEN J. MORIARTY, Receiver
100 N. Broadway, Suite 1700
Oklahoma City, OK 73102
Telephone: (405) 232-0621
Facsimile: (405) 232-9658
E-Mail: smoriarty@fellerssnider.com

DONE BY ORDER OF THE COURT.

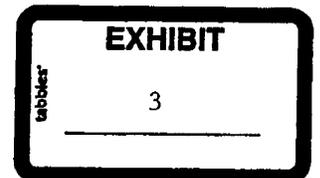
UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF OKLAHOMA

U.S. COMMODITY FUTURES)	
TRADING COMMISSION and)	
OKLAHOMA DEPARTMENT OF)	
SECURITIES <i>ex rel.</i> IRVING L. FAUGHT,)	
)	
Plaintiffs,)	
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v.)	Case No. 09-cv-1284 (DLR)
)	
PRESTIGE VENTURES CORP., a)	
Panamanian corporation, FEDERATED)	
MANAGEMENT GROUP, INC., a Texas)	
corporation, KENNETH WAYNE LEE, an)	
individual, and SIMON YANG (a/k/a XIAO)	
YANG a/k/a SIMON CHEN), an individual,)	
)	
Defendants; and)	
)	
SHEILA M. LEE, an individual, DAVID A.)	
LEE, an individual, and DARREN LEE, an)	
individual,)	
)	
Relief Defendants.)	

PROOF OF CLAIM

1. Name of Creditor: _____
2. Mailing address: _____

3. Account number: _____
4. Basis for Claim: _____ Goods sold
_____ Services Performed
_____ Money loaned
_____ Other _____



5. Date debt was incurred: _____
6. If court judgment, date obtained: _____
7. Classification of claim: _____
- a. _____ **Secured Claim** (check if repayment of your claim is secured by collateral)
- b. _____ **Unsecured Claim** (check if there is no collateral securing repayment of your claim)
8. Total amount of your claim: \$_____
- _____ Check if this amount includes interest or other charges

9. **Supporting Documents:** Attach copies of supporting documents, such as contracts, promissory notes, invoices, itemized statements of account, court judgments, mortgages, security agreements and evidence of perfection of claimed liens. **Do not send original documents.**

10. Signature: _____ Date: _____

(Print Name and Title, if applicable)

11. **Filing Instructions:** Please file the original Proof of Claim with the Court Clerk, 200 NW 4th Street, Oklahoma City OK 73102, Oklahoma City, OK 73102 on or before December 31, 2011 and mail a copy to:

STEPHEN J. MORIARTY, Receiver
100 N. Broadway, Suite 1700
Oklahoma City, OK 73102