

2011 JAN 24 11:24

UNITED STATES COURT OF APPEALS
FOR THE TENTH CIRCUIT

U.S. COMMODITY FUTURES)
TRADING COMMISSION and)
OKLAHOMA DEPARTMENT OF)
SECURITIES ex rel. IRVING . L)
FAUGHT,)

Plaintiffs,)

v.)

PRESTIGE VENTURES CORP., a)
Panamanian corporation, FEDERATED)
MANAGEMENT GROUP, INC. A Texas)
corporation, KENNETH WAYNE LEE an)
individual, and SIMON YANG (a/k/a)
XIAO YANG a/k/a SIMON CHEN), an)
individual,)

Defendants, and)

SHEILA M. LEE, an individual, DAVID A.)
LEE, an individual, and DARREN A. LEE,)
an individual,)

Relief Defendants,)

No. 10-6276,CFTC, et al v. Lee, et al

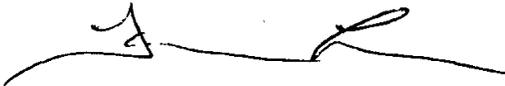
SECOND JOINT STATUS REPORT

Defendants and Relief Defendants received, in the mail, last night that the District Court has issued an order denying the Motion to Reconsider and an order denying the Motion for Stay.

Defendant Kenneth Lee and Relief Defendants will be filing with the Tenth Circuit Court of Appeals a Motion and Supporting Memorandum to Stay Judgment and Receivership Pending the Court of Appeals' Resolution of Defendants' Motion Pursuant to Federal Rule of Appellate Procedure 8(a)(2).

The District Court, also, denied Defendant Kenneth Lee and Relief Defendants on the grounds that, although, the Lee family lacked the financial ability to pay the required appellate fees, the District Court believes that the appeal is not taken in good faith and, hence, denied the Motion for Leave to Proceed *in forma pauperis*. The Lee family is trying to sell what they can in order to pay the docket fee to the District Court and appeal this judgment in good faith.

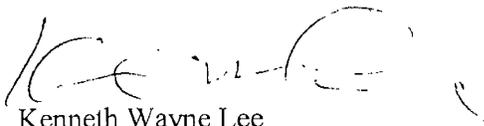
Respectfully Submitted,



Darren Alexander Lee
2676 Palmetto Hall Blvd
Mount Pleasant, SC 29466
Telephone - 843-814-3884



Sheila Marjoric Lee
1660 Jorrington Street
Mount Pleasant SC 29466
Telephone - 843-814-3862



Kenneth Wayne Lee
1660 Jorrington Street
Mount Pleasant, SC 29466
Telephone - 843-814-3877



David Armstrong Lee
2676 Palmetto Hall Blvd
Mount Pleasant, SC 29466
Telephone - 843-814-3255

CERTIFICATE OF SERVICE

I hereby certify that, on January 20th, 2011, I caused one copy of the Joint Status Report to be served by U.S. Mail on the following:

Katherine S. Driscoll
1155 21st Street NW
Washington, DC 20581
**Attorney for Plaintiff-Appellee,
Commodity futures Trading Commission**

Terra Shamas Bonnell
Oklahoma Department of Securities
120 North Robinson Avenue, Suite 860
Oklahoma City, OK 73102
**Attorney for Plaintiff-Appellee
Oklahoma Department of Securities, ex rel**

Stephen J. Moriarty
FELLERS, SNIDER, BLANKENSHIP,
BAILEY & TIPPENS, P.C.
100 N. Broadway, Suite 1700
Oklahoma city, OK 73102-8820
Receiver