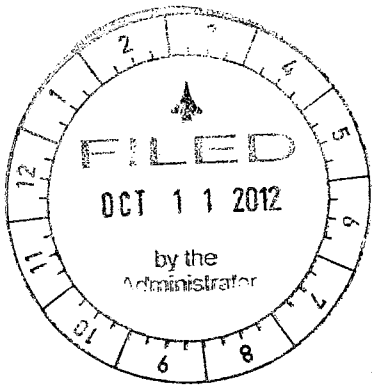
STATE OF OKLAHOMA
DEPARTMENT OF SECURITIES
FIRST NATIONAL CENTER, SUITE 860
120 NORTH ROBINSON AVENUE
OKLAHOMA CITY, OKLAHOMA 73102



In the Matter of:

Richard W. Possett, Sr., d/b/a The Navigator Group,

Respondent. ODS File No. 11-076

AGREEMENT

THIS AGREEMENT is entered into between and among Richard W. Possett, Sr., doing business as "The Navigator Group" ("Respondent"), and the Administrator ("Administrator") of the Oklahoma Department of Securities ("Department") as of the Effective Date set forth below. Respondent and the Administrator are collectively referred to as the "Parties" in this Agreement.

Pursuant to Section 1-602 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (2011), the Department conducted an investigation into the activities of Respondent. Based thereon, the Administrator issued, on April 30, 2012, an *Order to Cease and Desist and Notice of Opportunity for Hearing* in which Respondent was ordered to immediately cease and desist from transacting business in and/or from this state as an unregistered broker-dealer in violation of the Act and provided notice of his right to request a hearing within thirty days. By a letter filed on May 31, 2012, Respondent requested a hearing. A hearing was set to commence on November 6, 2012.

Respondent enters into this Agreement without the adjudication of any issue of law or fact and without admitting or denying a violation of the Act. Respondent voluntarily waives his right to a hearing and any right to appeal as provided by the Act, the Rules of the Oklahoma Securities Commission and the Administrator of the Department of Securities, and the Oklahoma Administrative Procedures Act, and any right to appeal.

The undersigned Parties hereto agree as follows:

1. **Jurisdiction.** The Administrator has jurisdiction over Respondent and the subject matter of this action.

2. **Restricted Activities.** Respondent will refrain from directly or indirectly engaging in the following activities in and/or from this state in his individual capacity or otherwise, unless approved by the Administrator in advance:

A. Transacting business as a broker-dealer as that term is defined in the Act or by a successor act;

B. Taking custody of a security for someone other than himself or a family member; and

C. Holding himself out to be a "Registered Securities Representative" or an "Accredited Financialist."

3. **Cease and Desist Order.** Within ten (10) business days of the Effective Date of this Agreement, the Administrator will issue an order vacating the *Order to Cease and Desist* issued against Respondent on April 30, 2012.

4. **Public Record.** Respondent acknowledges and understands that this Agreement is a public record that will be available for public examination, pursuant to Section 1-607 of the Act.

5. **No Coercion.** Respondent entered into this Agreement voluntarily and without any duress, undue influence, or coercion by the Administrator, any employee of the Department, or any member of the Oklahoma Securities Commission.

6. **Consideration.** In consideration for this Agreement, the Administrator shall not take further action against Respondent in connection with the activities specified in the *Order to Cease and Desist*, except as provided in paragraphs 7 and 9 below.

7. **Failure to Comply.** If Respondent fails to comply with this Agreement, the Department may initiate an action against Respondent as authorized by law.

8. **Entire Agreement.** This writing constitutes the entire agreement of the Parties with respect to the subject matter hereof and supersedes any and all prior and contemporaneous agreements, representations and understandings of the Parties. No supplement, modification or amendment to this Agreement shall be binding unless executed in writing by each of the Parties hereto.

9. **Limitation on Agreement.** Nothing in this Agreement shall prohibit the Administrator from furnishing information to any other properly constituted agency or authority. In the event any other agency or authority commences an action in connection with information obtained by the Administrator against Respondent, the Administrator may assist in such action as authorized by law.

10. **Applicability.** This Agreement applies only to the activities of Respondent and to no others. It is further agreed that the execution of this Agreement

does not mean that the Administrator has passed in any way upon the merits or qualifications of, or recommended or given approval to, the transactions or activities to which it relates or any future securities transactions.

11. **Effective Date.** This Agreement shall be effective as of the date on which it is signed by the Administrator as set forth below his signature hereto.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date and year set forth below their signatures hereto.

RICHARD W. POSSETT, SR.

_____

Date: 10/8/12

OKLAHOMA DEPARTMENT OF SECURITIES

By: _____

Irving L. Faught, Administrator

Date: OCTOBER 11, 2012