

May 24, 2012

Mr. Irving L. Faught, Administrator
Oklahoma Department of Securities
First National Center, Suite 860
120 North Robinson
Oklahoma City, Oklahoma 73102

Dear Mr. Faught:

The Matter related to ODS File No. 11-076, now before the Oklahoma Department of Securities (“ODOS”), is complex and complicated and I would like to have the opportunity to tell the rest of the story. Therefore, Respondent respectfully requests a Hearing. Furthermore, Respondent, as Pro se, kindly asks for a pre-Hearing conference to discuss due process protocols; rules of evidence, discovery, and procedure; a scheduling timetable; and, any other matters germane hereto.

In the customary and normal course of commerce for the financial services industry, the duties of a broker-dealer and the responsibilities of a custodian are separate and distinct. The role of the former is to effectuate (trade or buy and sell) transactions in securities, whereas the province of the latter is the stewardship of property. The functions of a broker-dealer and custodian can be consolidated with one entity or bifurcated with a different and independent entity. Safekeeping can include currency and documents jointly or simply currency or documents individually.

In this case, Respondent acted *solely* as a document custodian. The totality of the facts and circumstances surrounding the situation will show that the Respondent did not act in the role of a broker-dealer at all times relevant and material to the matters hereto. The evidence will demonstrate that ODOS erred in its conclusion that Respondent acted as a broker-dealer, as illustrated in Exhibits A and B.

Respondent DENIES that he engaged in the business of effecting transactions in securities for himself or others.

Respondent ADMITS that he was exclusively a custodian, of a single document, for Complainant.

As to Findings of Fact Number One: Respondent ADMITS, but asserts that he has not been in “business consulting” for the last few years.

As to Findings of Fact Number Two: Respondent ADMITS.

As to Findings of Fact Number Three: Respondent DENIES and OBJECTS as to relevancy.

As to Findings of Fact Number Four: Respondent ADMITS.

As to Findings of Fact Number Five: Respondent DENIES in part and OBJECTS as to relevancy.

As to Findings of Fact Number Six: Respondent DENIES in part and OBJECTS as to relevancy.

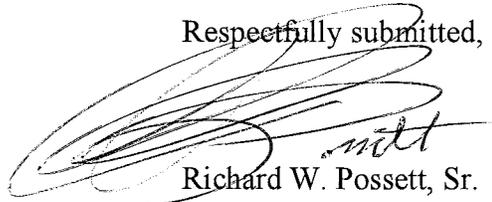
As to Findings of Fact Number Seven: Respondent OBJECTS as to relevancy.

As to Conclusions of Law Number One: Respondent OBJECTS and DENIES he transacted business in this (Oklahoma) state as an unregistered broker-dealer.

As to Conclusions of Law Number Two: Respondent respectfully and fully recognizes the authority of the Administrator for the State of Oklahoma.

As to Conclusions of Law Number Three: Respondent OBJECTS and asserts that his business and personal actions and activities, past or current, have had NO impact on the general public or affected the public interest.

Respectfully submitted,

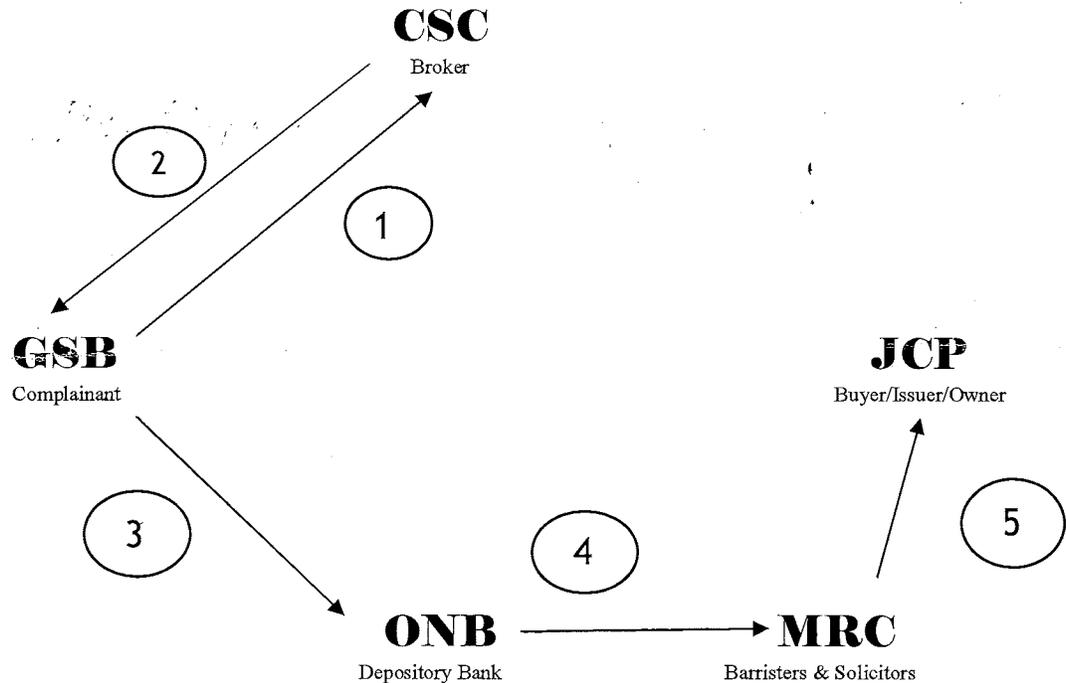
A handwritten signature in black ink, appearing to read "R. Possett, Sr.", is written over a large, circular scribble.

Richard W. Possett, Sr.
Pro se Respondent
1413 North Lakeside Drive
Andover, Kansas 67002-7415
Home: (316)-733-5456
Cell: (316)-737-2993
Email: rpossett@att.net

ATTACHMENTS: Exhibit A: 'BOI' Funds Flow Analysis
Exhibit B: 'IOI' Dox Flow Analysis

GSB PRIVATE INVESTMENTS

'BOI' Funds Flow Analysis



Funds Flow:

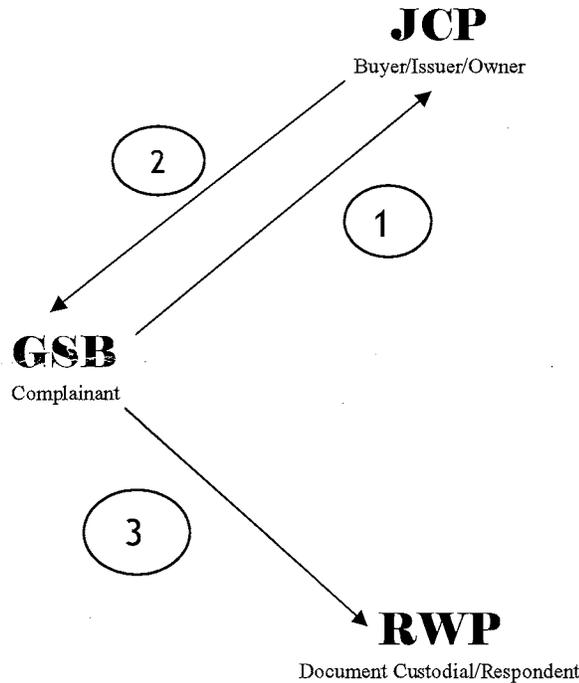
1. Complainant solely effectuates the withdrawal of retirement funds directly with the brokerage firm
2. Brokerage firm disburses retirement funds directly to Complainant
3. Complainant solely effectuates the deposit of the retirement funds directly into her personal bank account at ONB
4. Complainant personally wire transfers the retirement funds, among others, directly to the account of the closing agent in Canada to effectuate the purchase of the subject property
5. The subject property is titled to JCP on 11/14/07 by the Albertan Register of Land Titles

Legend:

CSC - Charles Schwab Corporation: Brokerage and Banking
GSB - Gabriele S. Blankenship: Complainant/Lender/Grantor
ONB - Oklahoma National Bank: Complainant's Personal Bank
MRC - M. Roy Carter: Attorney and Closing Agent
BOI - Beneficial Ownership Interest
JCP - Jenks-Cochrane Properties Ltd: an Albertan corporation

GSB PRIVATE INVESTMENTS

'IOI' Dox Flow Analysis



Dox Flow:

1. Complainant agrees to tender, trade, and transfer (“barter”) her ‘BOI’ in the subject property for Instruments of Indebtedness Secured by a Mortgage (‘IOI’) directly with JCP
2. JCP and Complainant effectuate, by barter, the ‘IOI’ and the Issuer delivers the ‘IOI’ documents directly to Complainant.
3. Complainant personally delivers an ‘IOI’ document to Respondent for safekeeping

Legend:

JCP - Jenks-Cochrane, Properties, Ltd: Buyer/Issuer/Owner
GSB - Gabriele S. Blankenship: Complainant/Lender/Grantor
RWP - Richard W. Possett, Sr: Respondent/Document Custodian
BOI - Beneficial Ownership Interest
IOI - Instruments of Indebtedness Secured by a Mortgage