

IN THE DISTRICT COURT OF OKLAHOMA COUNTY
STATE OF OKLAHOMA

FILED IN THE DISTRICT COURT
OKLAHOMA COUNTY, OKLA.

OCT 31 2007

PATRICIA PRESLEY, COURT CLERK
by ~~DEPUTY~~

Oklahoma Department of Securities)
ex rel. Irving L. Faught,)
Administrator,)
)
Plaintiff,)
)
v.)
)
enTerra Energy, LLC, et al.,)
)
Defendants.)

Case No. CJ-2007-1082

FINAL ORDER AND JUDGMENT AGAINST COLIN PURCELL

This matter came on for hearing this 30th day of October, 2007, before the undersigned Judge of the District Court in and for Oklahoma County, State of Oklahoma, upon Plaintiff's *Petition*. The *Petition* was filed pursuant to Section 1-603 of the Oklahoma Uniform Securities Act of 2004 ("Act"), Okla. Stat. tit. 71, §§ 1-101 through 1-701 (Supp. 2003), and Section 406.1 of the Oklahoma Securities Act ("Predecessor Act"), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 & Supp. 2003). After a review of the pleadings and evidence, this Court finds:

On February 6, 2007, Plaintiff filed the *Petition* alleging that Defendant Colin Purcell engaged in violations of the Act and the Predecessor Act in connection with the offer and/or sale of limited liability partnership interests in Prospect 87, LLC.

Defendant Colin Purcell has executed *Defendant Colin Purcell's Stipulation and Consent to Final Order* ("Stipulation and Consent") attached hereto as "Exhibit A" and made a part hereof. Plaintiff has no objection to the terms of the Stipulation and Consent and agrees to the entry of this *Final Order and Judgment against Colin Purcell* ("Final Order").

Based on the pleadings, evidence, and the execution of the Stipulation and Consent, this Court finds that this Final Order should be entered, and therefore:

IT IS HEREBY ORDERED, ADJUDGED AND DECREED that Defendant Colin Purcell shall not transact business in and/or from the state of Oklahoma as an issuer, issuer agent, broker-dealer, broker-dealer agent, investment adviser, and/or investment adviser representative.

IT IS FURTHER ORDERED that this Court will retain jurisdiction of this matter for the purpose of enforcement of this Final Order and the Stipulation and Consent.

IT IS SO ORDERED.

Dated this 30th day of October, 2007.

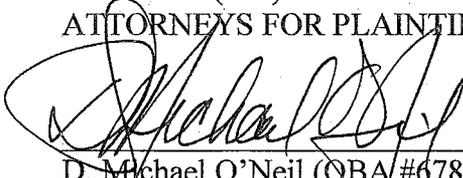
DANIEL L. OWENS

Daniel L. Owens, District Judge

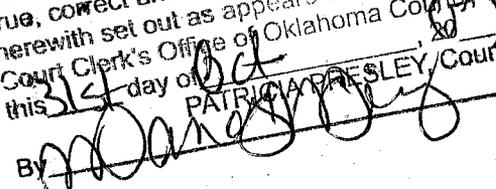
Approved:



Terra Shamas Bonnell (OBA #20838)
Patricia Labarthe (OBA #10391)
Oklahoma Department of Securities
120 North Robinson Avenue, Suite 860
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ATTORNEYS FOR PLAINTIFF



D. Michael O'Neil (OBA #6784)
Bruce W. Day (OBA #2238)
Bill Powell Guest (OBA #6784)
Day, Edwards, Propester & Christensen, P.C.
2900 Oklahoma Tower
210 West Park Avenue
Oklahoma City, OK 73102-5605
405-239-2121; 405-236-1012 (Telecopier)
ATTORNEYS FOR DEFENDANT COLIN PURCELL

I, PATRICIA PRESLEY, Court Clerk for Oklahoma County, Okla., hereby certify that the foregoing is a true, correct and complete copy of the instrument herewith set out as appears of record in the District Court Clerk's Office of Oklahoma County, Okla., this 31st day of Oct, 2007.
By  PATRICIA PRESLEY, Court Clerk Deputy

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on the 31 day of October, 2007, a true and correct copy of the Final Order and Judgment against Colin Purcell with attached Exhibit A, the Stipulation and Consent, was hand-delivered to:

D. Michael O'Neil, Esq.
Bill P. Guest, Esq.
Bruce W. Day, Esq.
Day, Edwards, Propester, & Christensen, P.C.
Suite 2900, Oklahoma Tower
210 Park Avenue
Oklahoma City, OK 73102-5605



Terra Shamas Bonnell

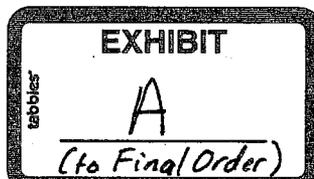
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Oklahoma Department of Securities)	
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Defendants.)	

DEFENDANT COLIN PURCELL'S
STIPULATION AND CONSENT TO FINAL ORDER

Defendant Colin Purcell hereby stipulates to the following:

1. The Oklahoma Department of Securities ("Plaintiff") is the proper party to bring this action seeking the relief requested in the *Petition* filed in this matter.
2. Defendant Colin Purcell aka "Patrick Ryan" is also known as "Colin Patrick Ryan Purcell".
3. Defendant Colin Purcell is subject to the jurisdiction of this Court by receipt of proper service of a summons and the *Petition*, his appearance in this matter, and the *Reservation of Time of Defendant Colin Purcell aka "Patrick Ryan"* filed in this matter pursuant to 12 O.S. §2012(A).
4. Plaintiff has alleged that Defendant Colin Purcell engaged in violations of the Oklahoma Securities Act ("Predecessor Act"), Okla. Stat. tit. 71, §§ 1-413, 501, 701-703 (2001 and Supp. 2003), and Section 1-102 of the Oklahoma Uniform Securities Act of 2004 in connection with the offer and/or sale of securities in the nature of limited liability partnership



interests in Prospect 87, LLP, in and/or from the state of Oklahoma. Specifically, Plaintiff has alleged that Defendant Colin Purcell offered and sold unregistered securities; failed to register as an agent; omitted to state material facts necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading; and engaged in acts, practices, and a course of business that operated as a fraud or deceit upon investors.

5. Defendant Colin Purcell enters this Stipulation and Consent without admitting or denying the allegations identified in Item 4 above.

Defendant Colin Purcell hereby undertakes as follows:

1. Defendant Colin Purcell consents to the entry of the *Final Order and Judgment against Colin Purcell* ("Final Order"), in the form attached as "Exhibit A" hereto.

2. Defendant Colin Purcell states that this Stipulation and Consent is entered into voluntarily and that no threat or promise of immunity of any kind has been made by Plaintiff, the Administrator of the Oklahoma Department of Securities, or any employee of the Oklahoma Department of Securities, to induce Defendant Colin Purcell to enter this Stipulation and Consent.

3. Defendant Colin Purcell waives any right to appeal from the Final Order.

4. Defendant Colin Purcell agrees that the provisions of this Stipulation and Consent shall be incorporated by reference into the Final Order as though set forth in full therein.

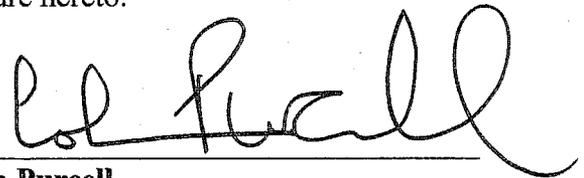
5. Defendant Colin Purcell agrees not to transact business in and/or from the state of Oklahoma as an issuer, issuer agent, broker-dealer, broker-dealer agent, investment adviser, and/or investment adviser representative.

6. Defendant Colin Purcell agrees that this Court will retain jurisdiction of this matter for the purpose of enforcement of the Final Order and this Stipulation and Consent.

7. Defendant Colin Purcell understands that Plaintiff will take action as authorized by law including, but not limited to, an enforcement action under the Act, for Defendant Colin Purcell's failure to comply with the terms of the Final Order and this Stipulation and Consent in any material respect or for any future violation of the Act.

8. Defendant Colin Purcell agrees to the presentation of this Stipulation and Consent and the Final Order, to the Court to be entered without further notice to them.

IN WITNESS WHEREOF, Defendant Colin Purcell has executed this Stipulation and Consent as of the date and year set forth below his signature hereto.

A handwritten signature in black ink, appearing to read "Colin Purcell", written over a horizontal line.

Colin Purcell

Date: 10-29-07

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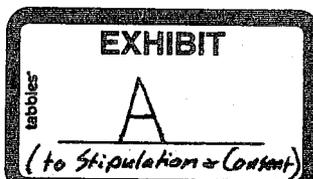
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Dated this ____ day of _____, 2007.

Daniel L. Owens, District Judge

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