

FILED IN DISTRICT COURT
IN THE DISTRICT COURT OF OKLAHOMA OKLAHOMA COUNTY
STATE OF OKLAHOMA

JAN -9 2014

TIM RHODES
COURT CLERK

33 _____

OKLAHOMA DEPARTMENT OF)
SECURITIES EX REL. IRVING)
FAUGHT, ADMINISTRATOR,)

Plaintiff,)

v.)

STORYBOOK PROPERTIES, LLC,)
a California limited liability company;)
STORYBOOK INVESTMENTS WA,)
LLC, a Washington limited liability)
company; MATTHEW G. STORY)
an individual; JOE DON JOHNSON,)
an individual; and JAMES FARNHAM,)
an individual,)

Defendants.)

Case No. CJ-2009-7957

Judge: Davis, Lisa T.

ORDER GRANTING RECEIVER'S MOTION TO DISSOLVE RECEIVERSHIP

Comes on for hearing and consideration on this 9th day of January, 2014 on the Motion of Stephen J. Moriarty ("Receiver") the Court appointed Receiver for Storybook Properties LLC, Storybook Investments WA, LLC, EZ-TO-BUY Homes, L.P. and Matthew G. Story (all collectively referred to as the "Storybook Companies") to Dissolve Receivership filed herein on November 21, 2013 (the "Motion"); Stephen J. Moriarty appears on behalf of Receiver and Patricia Labarthe appears on behalf of Plaintiff, Oklahoma Department of Securities. After reviewing the Motion, having heard the statements of Receiver and being fully advised in the premises, the Court FINDS:

1. On October 7, 2009, this Court entered its Order Appointing Receiver. Pursuant to the Order, the Receiver was given "immediate custody and control of all assets located in the

State of Oklahoma belonging to the Storybook Defendants...”

2. On November 22, 2010, Receiver filed a Motion to Approve Proposed Distribution to Investors (the “Distribution Motion”).

3. On June 2, 2011, the Court entered an Order granting the Distribution Motion (the “Distribution Order”). Pursuant to the Distribution Order, Receiver made a distribution of \$370,000.00 to the investors of the Storybook Companies.

4. Receiver has liquidated all of the known assets of the Storybook Companies and is in a position to make a final distribution to the Storybook investors. The Receiver holds \$54,256.54. Receiver has incurred fees and expenses since September 30, 2011 in the amount of \$10,802.34. There will be additional fees and expenses associated with winding up the Receivership and making the final distribution to the Storybook investors. A distribution of \$40,000.00 can be made to the Storybook investors.

5. The remaining funds be used as follows: (a) payment of Receiver fees and expenses for the period from and after September 30, 2011 through the conclusion of this Receivership in the amount of \$14,256.54, (b) a final distribution to of \$40,000.00 to the Storybook investors, pro rata, according to the percentages established in the Distribution Order, and (c) payment to the Oklahoma Department of Securities Investor Education Revolving Fund of the proceeds of any checks mailed to Storybook investors pursuant to this paragraph that are not negotiated within 60 days from the date they are mailed. Upon distribution of these payments, Receiver will have completed his work and all assets will have been fully distributed.

6. The actions taken by the Receiver in this matter were proper and were taken for the benefit of investors and other persons likely to have been injured by the activities of the

Storybook Companies and are in accordance with the purposes for which the Receiver was appointed.

7. The Receiver has liquidated all known assets of the Storybook Companies and accounted to this Court for all payments made from the liquidation of such assets.

8. The Receiver has taken reasonable actions necessary to settle all outstanding claims against the Defendants.

9. Upon completion of the payments contemplated by paragraph 5, the need for continued oversight by the Receiver is at an end.

IT IS THEREFORE ORDERED that Receiver, Stephen J. Moriarty is authorized to make payment of the Remaining Funds on the terms set forth herein.

IT IS FURTHER ORDERED that the receivership established in this case is dissolved upon completion of the payments contemplated by paragraph 5 and thereupon Receiver, Stephen J. Moriarty is discharged and released from any further duties.

Dated this ____ day of January, 2014.

PATRICIA G. PARRISH

DISTRICT JUDGE

APPROVED:



STEPHEN J. MORIARTY (OBA #6410)
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I, TIM RHODES, Court Clerk for Oklahoma County, Okla., certify that the foregoing is a true, correct and complete copy of the instrument as appears of record in the District Court Clerk's Office of Oklahoma County, Okla., this 9th day of Jan, 2014

TIM RHODES, Court Clerk
By ms Deputy

RECEIVER

1st Patricia A. Labarthe

Patricia A. Labarthe, OBA # 10391
Jennifer Shaw, OBA # 20839
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ATTORNEYS FOR PLAINTIFF

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