

1. On October 7, 2009, this Court entered its order appointing the Receiver (The "Order:"). Pursuant to the Order, the Receiver was given "immediate and exclusive custody, control and possession of all assets . . . of Defendants, of whatever kind and description, and wherever situated." Further, Receiver was given the authority "to take the necessary steps to protect the interests of Investors, including the liquidation or sale of assets of Defendants. . . ."

2. Pursuant to the Order, "the Receiver may apply to the Court for compensation from time to time, in a reasonable sum to be determined by the Court and from such sources as approved by the Court and for reimbursement of reasonable expenses incurred with his duties as Receiver."

3. Receiver seeks interim compensation at his normal hourly rate for work performed, plus reimbursement of Receiver's actual and necessary expenses, for the period November 1, 2009 through October 31, 2010.

4. The amount of compensation to be allowed rests within the sound discretion of the Court. Hudson v. Hubbell, 1935 OK 138, 41 P.2d 844.

5. Receiver has devoted substantial time and effort in the execution of his duties and seeks compensation as detailed in the statement attached as Exhibit "A." The charges set forth in Exhibit "A" were reasonable and necessary. Receiver has liquidated all known assets and will be filing a Motion for Proposed Distribution to Creditors. The costs of administration, including this fee request, must be determined before a distribution can be proposed.

6. Due to the extensive time required to discharge his duties, Receiver has been forced to decline other legal representations.

7. This Application covers allowance of compensation and reimbursement of expenses for the period of November 1, 2009 through October 31, 2010. During the period

covered by this application, Receiver expended a total of 108.8 hours at a blended hourly rate of \$332.27. A paralegal expended a total of 19.7 hours at an hourly rate of \$130.00 per hour. Total fees are sought in the amount of \$38,712.00. In addition, Receiver seeks reimbursement of expenses in the amount of \$1,078.80, as detailed in Exhibit "A" hereto.

WHEREFORE, Receiver respectfully requests that this Court enter an Order approving interim compensation to Receiver in the amount of \$38,712.00 and reimbursement of expenses in the amount of \$1,078.80, for a total of \$39,790.80, for the period November 1, 2009 through October 31, 2010.



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RECEIVER

NOTICE OF HEARING

Please be advised that a hearing on Receiver's Interim Application for Compensation and Reimbursement of Expenses for the period November 1, 2009 through October 31, 2010 has been set for 11:00 A.m. on the 2nd day of December, 2010 before the Honorable Noma D. Gurich.

CERTIFICATE OF SERVICE

This is to certify that a true and correct copy of the Interim Application of Receiver, Stephen J. Moriarty For Compensation and Reimbursement of Expenses was mailed on this 18th day of November 2010, by placing the same in the United States mails, postage prepaid, to:

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