

IN THE DISTRICT COURT OF POTTAWATOMIE COUNTY
STATE OF OKLAHOMA

FILED
IN DISTRICT COURT

FEB 10 2004

POTTAWATOMIE COUNTY, OK
CECIL DUNLAP, COURT CLERK
BY _____ DEPUTY

OKLAHOMA DEPARTMENT OF)
SECURITIES *ex rel.* IRVING L.)
FAUGHT, Administrator,)

Plaintiff,)

v.)

Case No. C-03-1239

THE HICKMAN AGENCY, INC., an)
Oklahoma corporation; MERL WILLIAM)
HICKMAN, SR., an individual; SARAH)
L. HICKMAN, an individual; and MERL)
WILLIAM HICKMAN, JR., an individual,)

Defendants.)

MOTION OF RECEIVER, STEPHEN J. MORIARTY FOR
AUTHORITY TO ACCEPT OFFER TO PURCHASE JEWELRY

Comes now Stephen J. Moriarty ("Receiver"), the Court appointed receiver for The Hickman Agency, Inc. ("Agency"), and Merl William Hickman, Sr., Merl William Hickman, Jr., and Sarah L. Hickman (collectively referred to as "Hickman"), and for his Motion to accept offer to purchase jewelry, alleges and states as follows:

1. On December 17, 2003, this Court entered its order appointing the Receiver; the appointment continued pursuant to the Temporary Injunction entered herein on December 22, 2003 (collectively referred to as the "Order"). Pursuant to the Order, the Receiver was given "immediate and exclusive custody, control and possession of all assets ... of Defendants, of whatever kind and description, and wherever situated." Further, Receiver was given the authority "to take the necessary steps to protect the interests of Investors, including the liquidation or sale assets of Defendants..."

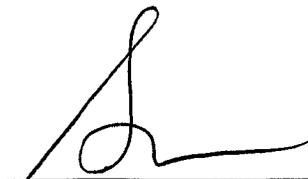
2. Receiver has taken possession of certain jewelry that was in the possession of Defendants. Receiver employed the services of Michael Bay Estate Buyer to inventory the jewelry, appraise those items not previously appraised, and to develop a plan for disposition of the jewelry; a copy of the inventory/appraisal is attached hereto as Exhibit "A". The appraised value of the jewelry is \$844,025.00. The inventory does not include items in the Receiver's possession determined by experts to have an appraised value of less than \$500.00.

3. Receiver has received an offer from Vonda L. Wolfe Langille to purchase all of the jewelry in his possession for \$200,000.00; a copy of said offer is attached hereto as Exhibit "B" (the "Offer"). Receiver has been informed that a sale of the jewelry could be closed within three (3) business days after approval by the Court.

4. Receiver, after consultation with industry professionals at Michael Bay Estate Buyer, and with other jewelry professionals, believes that acceptance of this offer would be in the best interest of the receivership estate and its creditors.

5. Receiver seeks permission of this Court, after notice and upon a hearing, to accept the Offer. If the Offer is approved, Receiver will deposit the proceeds of the sale, pending further order of this Court. Prior to approval by the Court, Receiver will entertain any other higher offer for the jewelry. If a higher offer is received, Receiver will, at the scheduled hearing, ask for approval of that higher offer. Vonda L. Wolfe Langille shall have the right, after notice of a higher offer, to increase her offer, up to the time of the scheduled hearing.

WHEREFORE, Receiver respectfully requests that this Court enter an Order authorizing the Receiver to accept the Offer, or any higher offer, on the terms and conditions set forth herein and for such other and further relief as this Court deems just and equitable.



STEPHEN J. MORIARTY (OBA #6410)
Suite 500, 500 West Main
Oklahoma City, OK 73102
Phone: 405-272-9241
Fax: 405-235-8786
Court Appointed Receiver for Defendants

CERTIFICATE OF MAILING

This is to certify that on the 10th day of February, 2004, the foregoing was sent by U.S. Mail, first class, postage prepaid to:

Patricia A. Labarthe, Esq.
Oklahoma Department of Securities
First National Center, Suite 860
120 North Robinson
Oklahoma City, OK 73102

Terry West, Esq.
Brad West, Esq.
124 West Highland
Shawnee, OK 74801



Stephen J. Moriarty

APPRAISAL CERTIFICATE FOR

Bill Hickman
Meeker, OK

~~2/19/03~~
4/19/03

This is to certify that we have carefully examined the articles listed below and appraised those articles at current fair market replacement value. This certificate does not constitute an offer to purchase or replace these articles

	Description	Value
1	4.01 ct (G color, SI2 clarity) round diamond with 8 round stones .15ct each (F color, SI clarity) mounted on 14 kt 10mm wide Florentine finish white gold band 1 6.21CTW	20,850.00
2	4.02 ctw Marquis g-h color, SI1 clarity diamond, mounted on 14 kt 2 tone slide	25,175.00
3	2 round diamonds with g color, S1 clarity, 2.14 CTW/2 round diamonds with g color, S1 clarity, 1.86 CTW/2 Marquis diamonds with g color, S1 clarity, 1.00 CTW Mounted in 6 prongs 14 kt white gold dangle earrings	25,000.00
4	11.41 x 7.46 x 4.05 2.04 CTW G color SI1 clarity pear shaped solitaire pendant mounted in 14 kt gold scroll design pendant with Style #93N96A 16" reversible 4 14 kt gold omega chain	19,000.00
5	President's Style Rolex men's watch with diamond dial and 18 karat gold bracelet. Case ID #9747786 Model #18038 Oyster perpetual with chronometer rated 31 jewel movement	17,900.00
6	2.13 ctw brilliant 58 facets tear drop cut diamond solitaire mounted on wide tapered 14kt gold band	17,500.00
7	Style #089 A113337 8.26ctw 96 invisible set princess cut diamonds mounted in 18 kt yellow gold heavy brick style necklace. Gold gram weight is 102.00 grams	16,000.00
8	14 kt white gold diamond pendant w/14 kt white gold domed omega chain 6.35x4.01-1.02 ctw single rd diamond H-SI2, 5.82x3.64-.75 CTW VS2 G-H 8 single rd diamond, .55 ctw single MQ diamond SI2 G-H	14,500.00
9	President's Style Rolex ladies' watch with diamond dial and 18 karat gold bracelet. Oyster perpetual with chronometer rated 31 jewel movement	13,500.00
10	8.00 ctw invisible set princess cut diamonds 3 rows 14 kt white gold bracelet 10 Style # J8342BW	12,900.00
11	4.16 ct (L color, I3 clarity) Marquis solitaire diamond mounted in 2 tone 14 kt gold with 3 ctw invisible set princess cut diamonds	12,100.00

Exhibit "A"

12	Style #089 A113386 8.25 ctw 96 invisible set princess cut diamonds mounted in 18 kt yellow gold heavy brick style bracelet. Gold gram weight is 83 grams.	12,000.00
13	Style #1850/8D 7.00 CTW diamonds 14 kt gold designer bracelet (F817)	11,000.00
14	"8.57 x 5.63 x 3.38 1.01 CT each 2.02 CTW G color, SI1 clarity, pear-shaped solitaire diamonds mounted in 14 kt gold scroll design stud earrings	10,000.00
15	16FK6128619 1.69 ctw Marquis solitaire ring (DLHY) mounted on white gold with 2 trillion diamonds .55 ctw each (2.79 ctw)	7,300.00
16	1.00 CT invisible set princess cut diamonds in 14 kt gold semi-mount with center 1.00 CT 5.77 x 5.26 x 3.83 H color, VS2 clarity princess cut diamond (2 CTW)	6,400.00
17	Style X9659 2.75 ctw round diamonds pave set in 2 tone 14 kt gold limited edition criss cross designer comfort ring with star design underneath diamonds	6,000.00
18	1.21 ctw round brilliant 6 prong set diamond solitaire ring set in yellow gold	6,000.00
19	Style #89X7945 .33 CT 6 round channel set side diamonds with 1.00 CT round solitaire center with laser inscription 'I love you' '2000' '5-11-68' on the diamond girdle 1.33 CTW ladies 2 tone 14 kt gold ring	5,900.00
20	Style #56895XXX4 14 kt gold 2 tone men's ring with 1.08 CTW round solitaire center with laser inscription 'I love you' '2000' '5-11-68' on the diamond girdle	5,200.00
21	7.00CTW diamonds set in 14 kt white gold basket weave design bracelet	5,000.00
22	14 kt Cleopatra style choker necklace w/.56 ctw brilliant rd floating solitaire diamond and matching 14 kt Cleopatra style bangle bracelet w/.25 ctw brilliant solitaire diamond	4,900.00
23	Men's 18 kt gold wedding ring with 3 rows of invisible set princess cut diamonds 2.05 ctw	4,650.00
24	2 CTW 4 prong set diamond stud 14 kt earrings w/La Pousette backs	4,400.00
25	Style #N427WG 2.50CTW diamonds set in 14 kt white gold floral motifs necklace	4,200.00
26	1.00 ctw fancy oval cut solitaire diamond ring in 14 kt yellow gold tiffany set Style #16FF01011705100	4,200.00
27	5 ctw diamond link tennis bracelet	3,900.00
28	14 kt white gold and diamond slide with 4 rows baguette diamonds and 1 center row round diamonds 2ctw w/14 kt 6mm white gold Omega chain	3,700.00
29	Men's 'Rolex' watch Case #9505907-Model #3035-Serial #0653555 Oyster Perpetual with Stainless Steel band	3,500.00

Handwritten initials and signatures:
 [Signature]
 [Signature]

30	Style #M10188 PT/D/R 18 kt gold and platinum ring with princess cut center, round diamonds on the side 1.02 CTW ring	3,400.00
31	14 kt panther link style bracelet gold wt 50 grams mounted with 1.50 ctw channel set round diamonds	3,300.00
32	Style #99FMB546B/11746 2.75 ctw rd diamonds set in 18kt white gold 'swirls' design ladies bracelet w/14 kt white gold safety chain	3,200.00
33	14 kt white gold and diamond ring w/.60 CT marquis center with channel set baguettes and round diamonds 1.45 CTW	3,100.00
34	Style 67FF02744F 1.02 ctw 5 princess cut diamonds w/.42 ctw center diamond set in 14 kt gold ring mounting	3,000.00
35	Bezel Set round diamond with channel set side baguettes .75 CTW Ladies 14 kt yellow gold comfort fit ring	2,700.00
36	4.00 ctw baguette/round diamonds set in 14 karat 2 tone gold bracelet with scallop design Style #BS-318	2,700.00
37	1.80 ctw brilliant cut round diamond Rosenthal wide mounting in 14 kt gold mounting	2,700.00
38	1.75 ctw sliding bezel set diamonds 2 tone large link style bracelet Style # 99FJ0RR34-2TT025118	2,550.00
39	Style #75P080/24 24" round 7.5-8mm fresh water pearls strand-double knotted w/14kt yellow gold clasp Matching Style #75P080/07 7" round 7.5-8m fresh water pearl bracelet-double knotted w/14 kt yellow gold clasp	2,500.00
40	4-22 kt 2 tone gold handmade designer bangle bracelets and 2-22 kt handcrafted wide designer bangles 85 total gram weight	2,500.00
41	Style #8243 1/00 ctw invisible set princess cut surrounded by rounds 2 tone 14 kt gold omega back earrings	2,450.00
42	.45 ctw MQ solitaire pendant w/.50 ctw channel set baguettes and rd diamonds slide pendant on 14 kt white gold singapore chain	2,450.00
43	2.00 CTW round/tapered baguettes Precision/channel set diamond anniversary cocktail ring set in 14 kt gold	2,400.00
44	Style #16327199 2.86 cwt pave set diamonds in 18 kt white gold 9.7 grams large hinged hoopers	2,300.00
45	Style #8143 1.00 ctw invisible set princess cut diamonds in 14 kt yellow gold with prong set round diamonds in 14 kt white gold slide pendant	2,250.00
46	Style #1AA0326 1.26 ctw diamonds set in 14 kt white gold with channelset princess cut on the top and a row of round diamonds on each side	2,200.00
47	Matching 2.00 CTW diamond dangle earrings in 14 kt white gold (set)	2,200.00
48	Style #N354 44.6 grams 17" Italian handmade bead necklace #B354 20.7 grams matching bracelet and #LV24 3.0 grams matching hoop earrings all in white gold	2,100.00

49	Style #BR650WG matching bracelet with 1.00 CTW diamonds (set)	2,000.00
50	Style #1FL8042HW2649001 1.00 CTW invisible set 4 each princess cut diamonds earrings in 14 kt white gold	2,000.00
51	18 kt white gold 3 thin strand bracelet w/1.93 carat diamonds Style #BR-A957JK/128228	2,000.00
52	22 kt yellow gold burnish finish 17" long beads chain with rubies, emeralds, sapphires, and rhinestones choker necklace and matching pair of 22 kt gold earrings with rubies, emeralds, sapphires and rhinestone earrings with French hooks	1,750.00
53	1.15 ctw round champagne diamond mounted in 14 kt white gold pendant	1,700.00
54	1 CTW invisible set princess-cut diamond euroback earrings	1,700.00
55	18 kt white gold laser cut .75 ctw diamond ring/earring set	1,664.00
56	Style 67FF02744B .75 ctw 5 princess cut diamond anniversary band set in 14 kt gold	1,600.00
57	Style 67FF02744A .75 ctw 5 princess cut diamond anniversary band set in 14 kt gold	1,600.00
58	Style #SPIN1 - 1.00CTW diamond solitaire stud earrings set in 14 kt white gold	1,600.00
59	18 kt white gold hoop French hook earrings with 1 ctw channel set baguette diamonds	1,600.00
60	4/5 CTW diamond round solitaire pendant w/20" box chain and 1/3 CTW diamond pendant jacket in 14 kt gold	1,550.00
61	Style #N423WG 14 kt white gold satin finish necklace with 1.00 CTW diamonds	1,500.00
62	Style #16540155-8 invisible set princess cut diamonds in round 14 kt white gold earrings	1,500.00
63	89FF0 X6773 .50 CTW bezel set 2 tone 14 kt diamond bracelet	1,500.00
64	22 kt yellow gold designer Shield necklace	1,500.00
65	1.00 ctw 5 channel set diamonds in 2 tone 14 kt gold men's ring	1,500.00
66	3/5 CTW diamond bezel ch-set 2 tone 14 kt pendant	1,400.00
67	1.00 ctw invisible set 18 princess cut diamonds in 14 kt white gold ring	1,400.00
68	1.00 ctw 20 bezel set diamonds in platinum bracelet Style # BRN945PL (matches #132 and #133)	1,399.00
69	Style #67FF1WC380 14 kt white gold invisible set ring w/.62ctw straight baguettes and .65 ctw rd diamonds total diamond weight 1.27 ctw	1,350.00
70	6.5-7mm cultured pearl strand #65C090 Imperial Deltah w/diamond clasp in 14 kt gold	1,350.00
71	1 CTW invisible set princess cut diamond set in 14 kt heart pendant w/chain	1,350.00
72	4/5 CTW diamond set in wide 14 kt burnish finish band	1,300.00

73	3/4 CTW diamond bezel ch-set 2 tone 14 kt dangle earrings	1,300.00
74	1.05 ctw invisible set princess cut diamond pendant in 14 kt white gold w/box chain	1,300.00
75	6 strands of 14 kt yellow gold silk cord knotted 'Cleopatra' style necklace	1,200.00
76	2 ctw round pave' diamonds set in 14 kt yellow gold bangle	1,200.00
77	1FF643F Emerald cut .55 ctw diamond bezel set in 14 kt wide gold band	1,200.00
78	14 kt white gold and diamond ring .77 CTW	1,200.00
79	1.46 ctw champagne diamonds mounted in 14 kt white gold leverback earrings	1,200.00
80	1.00 CTW round pave' set diamonds on 2 tone 14 kt gold bangle	1,200.00
81	1.00 ctw invisible set princess cut diamonds in 14 kt yellow gold heart shaped earrings Style #18FA1E1372/D	1,200.00
82	1.00 CTW channel set round and baguette diamonds 14 kt gold 'J' hoop earrings	1,200.00
83	.50 ctw 5 round diamonds in "Briolette" Style 18 karat white gold necklace	1,150.00
84	Style #9596 14 kt yellow gold w/.36 ctw diamond channel-set men's ring	1,100.00
85	1.50 ctw pave' set diamonds in 'x' style 14 kt yellow gold bracelet	1,100.00
86	1.07 ctw invisible set princess cut diamonds surrounded by round diamonds in 14 karat gold heart pendant with 14 karat gold box chain	1,100.00
87	.50 CTW princess cut diamond solitaire 14 kt gold pendant w/ 14 kt box chain	1,000.00
88	Men's 14kt two-tone brushed gold link designer bracelet with 8 bezel-set diamonds .25 ctw each 2.00 ctw Style #89FF1X9514	5,200.00
89	14 kt white gold briolette design necklace with .85 ctw diamonds Style #99FH1027538W	1,000.00
90	18 kt yellow gold large hoop earring with 1.75 ctw pave' set diamonds Style #DEH043	1,800.00
91	14 kt white gold Geneve watch with .90 ctw diamonds Style #LW4021W	2,900.00
92	18 kt white gold french hook earrings with .50 ctw round white diamonds and .47 ctw rd black diamonds Style #33190-1ER-574	1,080.00
93	14 kt white gold eternity band with 2.00 ctw round channel set diamonds	1,950.00
94	1.00 ctw round diamond solitaire pendant set in 14 kt gold with 18" 14 kt heavy box chain	1,500.00
95	14 kt .52 ctw diamonds in invisible set pendant with 14 kt bead chain Style #1FG7J7200Y	1,000.00
96	14 kt white gold contemporary design link necklace with 1.60 ctw round black and white diamonds Style #N172WG025779	2,200.00

97	18 kt white gold 1/2 hearts double swirl earring with 3.30 ctw channel set baguette diamonds Style #A098350	5,200.00
98	14 kt 2 tone link necklace with triple hearts set with 1.10 ctw round pave' diamonds Style #A113483	2,500.00
99	14 kt 2 tone dangle heart earrings with 1.70 round pave' set diamonds Style #A127322	1,900.00
100	18 kt yellow gold 'J' hoop earrings w/folded omega backs and 6 1/2 ctw round pave' set diamonds	5,000.00
101	2.00 ctw pave' set round diamond clusters in 18 kt white gold omega back earrings	1,600.00
102	.86 ctw bezel set round diamonds in 18kt white gold necklace gold weight 34.00 grams	2,300.00
103	1.60 pave' set round diamonds in 18 kt white gold slide pendant	1,300.00
104	2.12 ctw 2 heart shaped diamond solitaire earrings in 14 kt yellow gold scroll mounting	9,000.00
105	2.01 ctw brilliant heart-shaped solitaire diamond mounted on 14 kt yellow gold slide pendant	10,000.00
106	1.00 ctw pave' set round diamonds in 18 kt white gold fancy bracelet	1,400.00
107	24 fancy yellow diamonds, 21 radiant round diamonds, & 20 baguettes 2.79 ctw diamonds set in 18 kt yellow gold earrings	3,200.00
108	Style #A140313 15.15 ctw 2 rows of black princess cut diamonds and 2 rows of white princess cut diamonds invisible set in 14 karat white gold designer bracelet	16,000.00
109	Style #WC450 2.35 ctw diamonds in 6 rows of round and baguettes channel set in 14 karat white gold ring	2,700.00
110	Style #WC450, 2.35 ctw round and baguette diamonds channel set in 6 rows of 14 karat white gold ring	2,700.00
111	Style #WC610YD .41 ctw white round diamonds & .42 ctw round yellow diamonds set in 14 karat white gold 'wave' design ring	1,300.00
112	Style #9NT2C2911 14 karat 2 tone satin finish Italian gold necklace 38 grams	1,150.00
113	22 kt gold "Maharani/Navrattan" includes necklacc, bangle, earrings and a ring mounted with genuine rubies, emeralds, sapphires, pearls, turquoise and tourmaline	4,500.00
114	16FI2R110EUL 1.10 ctw round champagne diamond solitaire ring	2,000.00
115	12.25 ctw bezel set round brilliant diamonds in 18 kt white gold Victorian style bracelet 47.7 grams VVS1 g color brilliant cut	9,600.00
116	1.96 ctw 20 round channel set diamonds in 14 kt white gold hoop earrings	3,000.00
117	2.25 ctw round brilliant cut black & white diamonds set in 18 kt white gold rind	1,150.00

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113	22 kt gold "Maharani/Navrattan" includes necklace, bangle, earrings and a ring mounted with genuine rubies, emeralds, sapphires, pearls, turquoise and	4,500.00
114	tourmaline	
115	16FI2R110EUL 1.10 ctw round champagne diamond solitaire ring	2,000.00
116	12.25 ctw bezel set round brilliant diamonds in 18 kt white gold Victorian style bracelet 47.7 grams VVS1 g color brilliant cut	9,600.00
117	1.96 ctw 20 round channel set diamonds in 14 kt white gold hoop earrings	3,000.00
118	2.25 ctw round brilliant cut black & white diamonds set in 18 kt white gold ring	1,150.00
118	.62 ctw princess cut center with 18 princess cut side diamonds 2.34 ctw in 14 kt white gold ring	3,350.00
119	2.06 ctw bridge ring set in 14 kt yellow gold w/marquis center and channel set princess cut side stones	4,500.00
120		
120	2 tier 18 kt yellow gold diamond necklace with 1.00 ctw round diamonds	1,500.00
121		
121	6.00 ct (K color, I1 clarity) pear shape diamond mounted on 2 tone 14 kt wide gold band with 2-.10 ctw each round diamonds on each side 6.20CTW	25,000.00
122		
122	4.59 CTW Brilliant cut round diamond solitaire ring mounted on platinum band. F Color SI1 Clarity	52,000.00
123		
123	1.44 CTW Blue Australian diamond earrings set in 14 kt white gold dangle mounting Color-Deep blue Clarity SI2 Cut-Round .72 ctw each	3,000.00
124		
124	Style #X10950 2 CTW round pave' set white gold heart shaped earrings with french hooks Color-G Clarity VS1 Cut-Round CTW-2	2,500.00
125		
125	Style #K5151W 2 rows of invisible set princess cut diamonds & 2 rows of side round diamonds 1.50 CTW set in 14 karat white gold anniversary ring	2,400.00
126	Style #MDP-10231 2.25 ctw round diamonds set in 14 kt white gold tag pendant w/mirror	3,100.00
127	Style #1759461 1.53 ctw single princess cut solitaire pendant mounted in 14 kt white gold	2,200.00
128		
128	Style #17589532 1.67 ctw single oval shape diamond solitaire pendant mounted in 14 kt white gold	4,300.00
129		
129	Style #17612870 1.50 ctw princess cut diamond stud earrings mounted in 14 kt yellow gold	2,500.00
	April 19, 2003	Sub-total 620,618.00
130		
130	Style #MDB-10091 Men's 3.00 ctw round diamonds in 14 kt white gold with rubber bracelet	5,200.00
131		
131	Style #MDB-10091 Matching ladies 3.00ctw round diamonds in 14 kt white gold with rubber bracelet	3,950.00

132	Style #17175787 425 round brilliant diamonds 8.00ctw set in 72.70 grams of 18 kt two tone gold cuff bracelet	11,000.00
133	Style #6ED317664442 20.5 ctw round diamonds set in 18kt white gold (39.7 grams) designer necklace	18,000.00
	May 14, 2003	Sub-total 38,150.00
		Total 658,768.00

These appraised values are based upon our estimates of size and quality of the aforementioned articles. We can assume no responsibility to any action which may be taken with respect to this document.

Appraiser
Gold Expressions
 Shawnee Mall
 Shawnee, Oklahoma 74801
 (405)878-0779

26 26	1.87 ctw fancy oval cut solitaire earrings mounted in 14 kt white gold (Please note changes in this piece)	6,500.00
134 134	Style # N/C WO 1084 14 kt white gold beaded scarf (690 grams) with matching earrings	1,750.00
135 135	Style # DEY 1061GD yellow/white diamonds set in 14 kt gold 'deco' style french hook earrings	1,075.00
136 136	Style # E0034 14 kt white gold stud earrings with .59 ctw blue diamonds and .18 ctw round brilliant diamonds	1,100.00
137 137	7.03 x 5 mm vivid yellow oval diamond (SI1 clarity) in 14 kt white gold mounting with 8 - 3mm round (SI1 clarity) brilliant diamonds .80ctw pendant on 14 kt white gold chain	4,400.00
138 138	1.50 ctw round vivid blue diamond-color and clarity enhanced mounted in 14 kt white gold pendant with white gold chain	4,500.00
139 139	Style #7128D .45 ctw yellow, black and white diamond in triple heart pendant in 14 kt 2 tone gold on yellow cable chain. Matching dangle earrings with la pousette stud earrings	1,200.00
145	Style # DNWO 1021 18 kt white Italian gold/black rubber necklace with .53 ctw diamonds	1,300.00
	July 16, 2003	Sub-Total
		Total
		21,825.00
		676,393.00

These appraised values are based upon our estimates of size and quality of the aforementioned articles. We can assume no responsibility to any action which may be taken with respect to this document.

Appraiser
Gold Expressions
 Shawnee Mall
 Shawnee, Oklahoma 74801
 (405)878-0779

Mailed to
 Jana on
 7/16/03.

fixed 11/5/03

Reported on Previous Page

135	Style # DEY 1061GD yellow/white diamonds set in 14 kt gold 'deco' style french hook earrings	1,075.00
136	Style # E0034 14 kt white gold stud earrings with .59 ctw blue diamonds and .18 ctw round brilliant diamonds	1,100.00
137	7.03 x 5 mm vivid yellow oval diamond (SI1 clarity) in 14 kt white gold mounting with 8 - 3mm round (SI1 clarity) brilliant diamonds .80ctw pendant on 14 kt white gold chain	4,400.00
138	1.50 ctw round vivid blue diamond-color and clarity enhanced mounted in 14 kt white gold pendant with white gold chain	4,500.00
139	Style #7128D .45 ctw yellow, black and white diamond in triple heart pendant in 14 kt 2 tone gold on yellow cable chain. Matching dangle earrings with la pousette stud earrings	1,200.00
	Style # DNWO 1021 18 kt white Italian gold/black rubber necklace with .53 ctw diamonds	1,300.00
	July 16, 2003 Sub-Total	676,393.00
140	Style #M1138 EM/D 1.5360 ctw emerald cut diamonds with prongset baguettes and channel set round diamonds in 14 kt white gold ring	4,000.00
141	Style #65392 .56 ctw diamonds in 18 kt yellow gold and platinum charm bracelet with tulips and periwinkle charms	1,675.00
142	Style #65306 1.35 ctw diamonds in 18 kt yellow gold & platinum tulip design earrings with french hook	1,560.00
143	Style # (OLF) 14 kt satin finish Italian designer choker necklace 89.6 grams gold	1,550.00
144	Style #P2BG5 3.67 ctw princess cut and channel set round diamonds in 18 kt white gold eternity band	6,000.00
	October 30, 2003 Sub-Total	14,785.00
	Total	691,178.00

These appraised values are based upon our estimates of size and quality of the aforementioned articles. We can assume no responsibility to any action which may be taken with respect to this document.

Appraiser
 Gold Expressions
 Shawnee Mall
 Shawnee, Oklahoma 74801
 (405)878-0779

GOLD EXPRESSIONS
SHAWNEE MALL SHAWNEE
 OK 74801 (405) 878-0779

GOLD Expressions

Fine Jewelry & Gifts

Shawnee's Value Jewelers

Shawnee Mall • 4901 N. Kickapoo Street
Shawnee, OK 74801 • (405) 878-0779

NAME Billie Hickman DATE 6-30-03

STREET ADDRESS

CITY, STATE & ZIP PHONE

DESCRIPTION	REGULAR PRICE	SAL PRICE
148 style # 10/4845TTST Annekevi Diamond w/ changeable Dial of watch	95-	90
00 58		
FOR ADJUSTABILITY PLEASE REFER TO DIAGRAM #2 IN WARRANTY BOOK		
0 85702 24875 9 10/4845TTST		

ALL SALES ARE FINAL • NO REFUNDS
LAYAWAY DEPOSIT IS NON-REFUNDABLE

X _____
Customer Signature

Thank You

SUBTOTAL	
TAX	
TOTAL	90

WHITE—OFFICE COPY • YELLOW—CUSTOMER COPY

Gold Expressions 6742

Line Jewelry & Gifts

Shawnee's Value Jewelers

Shawnee Mall • 4901 N. Kickapoo Street

Shawnee, OK 74801 • (405) 878-0779

NAME <i>B. H. Hickman</i>	DATE <i>10-3-03</i>
STREET ADDRESS	
CITY, STATE & ZIP	PHONE

same
35
144

DESCRIPTION	REGULAR PRICE	SALE PRICE
<i>3.67 ctw princess cut and channel set round diamonds in 18kt white gold eternity band</i>	<i>10,997.00</i>	<i>6000.00</i>
<i>Style # UPC 667983434</i>		
<i>Tag # P2 B95</i>		
<i>1.5 1.5 3.5 4.5 (TSS)</i>		<i>990.00</i>
<i>75 ctw round brilliant set round diamonds in 14kt white</i>		

ALL SALES ARE FINAL • NO REFUNDS
LAYAWAY DEPOSIT IS NON-REFUNDABLE

Sold - 5/16 - modern
X *3.5 1.5 3.5 4.5 (TSS)*
Customer Signature

1.5 3.60 ctw general cut diamonds

Thank You

*W/round set to be finished
& channel set round diamonds white*

<i>4,100.00</i>

WHITE—OFFICE COPY • YELLOW—CUSTOMER COPY

Sold 14kt ring

10,990.00

Gold Expressions

6956

Fine Jewelry & Gifts

Shawnee's Value Jewelers

Shawnee Mall • 4901 N. Kickapoo Street

Shawnee, OK 74801 • (405) 878-0779

NAME <u>Bill Hickman</u>		DATE <u>11/15/03</u>
STREET ADDRESS		
CITY, STATE & ZIP		PHONE

	DESCRIPTION	REGULAR PRICE	SALE PRICE
155	50FH3 FPJW199 (HYK) Diamonds w/ purpose white gold ring		735 ⁰⁰
156	50FH3 FPKW19 (WOC) purpose w/ dias 14kt white gold earrings		600 ⁰⁰
157	52FJ3 4792 (KDD) 6.5ctw Princess cut / brilliant diamond 3 stone Earrings		1200 ⁰⁰
	4) 52FJ34786 (ODEN) - 8.2ctw Princess cut / brilliant / 1.5ctw		2800 ⁰⁰

ALL SALES ARE FINAL • NO REFUNDS

LAYAWAY DEPOSIT IS NON-REFUNDABLE

x Princess cut / brilliant / 1.5ctw
dias. w/ gold pendant
 Customer Signature w/ box chain

5) 52FJ3 5031 (LYED) 2.30ctw
Thank You
 channel set round / brilliant
 dias 2 stone 14kt solid (complete)

SUBTOTAL
 TOTAL
 3000
 7535⁰⁰

WHITE—OFFICE COPY • YELLOW—CUSTOMER COPY

Princess cut

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

This is to certify that we have carefully examined the articles listed below and appraised those articles at current fair market replacement value. This certificate does not constitute an offer to purchase or replace articles.

DESCRIPTION	APPRAISED VALUE
<i>X</i> 14K Two-tone 3.15ctw Round/Baguette Bracelet #160 (H, VS2)	\$3,250.00
<i>X</i> 14K White Gold .33ctw Filagree Pendant & Chain #161 (G, SI1)	\$1,000.00
<i>X</i> 14K Two-tone 2ctw Round Diam. Man's Bracelet #162 (I, SI3)	\$1,100.00
<i>X</i> 14K White Gold .85ctw Round Bezel Bracelet #163 (H, SI2)	\$850.00
<i>X</i> 14K White Gold .90ctw Prin./Round 3-Stone #164 (H, SI2) Pendant w/chain	\$2,800.00
<i>X</i> 14K White Gold .90ctw Prin./Round/Baguette Earrings #165 (G-H, SI2)	\$1,600.00

Appraised values are based upon our estimates of size and quality of the aforementioned articles.
Appraiser assumes no responsibility to any action which may be taken with respect to this document.

MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107

Appraised By _____ (Print Please) OKLAHOMA CITY, OK 73116 Store _____

Appraiser's Signature E. Eisenberg Date 1/16/04

X = Christmas Items

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

This is to certify that we have carefully examined the articles listed below and appraised those articles at current fair market replacement value. This certificate does not constitute an offer to purchase or replace articles.

DESCRIPTION	APPRAISED VALUE
X 14k White Gold .25ctw Filagree Dangle Earrings #166 (GH, SIA)	\$ 700.00
X 14k .10ct Round on Bead Chain, .25ctw Round #167 (K, SIA) Stud Earrings	\$ 750.00
X 14k White Gold .35ctw Rnd. Diam. Pendant/chain #168 (GH, SIA)	\$ 900.00
X 14k White Gold .25ctw Rnd. Diam. Pendant w/ #169 Black rope (H, SIA)	\$ 700.00
18k Two-tone .55ctw Rnd. Diam. Designer #170 Pendant w/chain (G, SIA)	\$ 3,800.00
14k Two-tone .50ctw Rnd Diam. Earrings #171 (H, SIA)	\$ 550.00

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MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107
OKLAHOMA CITY, OK 73116

Appraised By _____ (Print Please) Store _____

Appraiser's Signature E. Esenberg Date 1/16/04

X = Christmas Items

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

This is to certify that we have carefully examined the articles listed below and appraised those articles at current fair market replacement value. This certificate does not constitute an offer to purchase or replace articles.

DESCRIPTION	APPRAISED VALUE
#172 14k White Gold 1.60ctw Rnd Champagne, Cognac, Chocolate Diam. Heart Pendant w/chain	\$2,000.00
#173 18k White Gold 1.75ctw Rnd. Diam. Stick Pendant w/chain (G, SI1)	\$2,500.00
#174 14k White Gold 1ctw Invisible Prin/Round Diam. Pendant w/chain (H, SI2)	\$1,200.00
#175 14k Brushed Gold .15ct Diam. Ball Pendant, .15ctw Diam. Ball Earrings (I, SI1)	\$2,000.00
#176 10k .90ctw Round Diam. J-Shape Earrings (K, I1)	\$600.00
#177 14k white Gold 1.40ctw Prin./Bag./Rnd. Diam. Dangle Designer Earrings	\$2,000.00

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MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107
OKLAHOMA CITY, OK 73116

Appraised By _____ Store _____
(Print Please)

Appraiser's Signature E. Eiseberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

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DESCRIPTION	APPRAISED VALUE
14k White .45ctw Blue & White Diam. Pendant w/chain #178	\$1,200.00
14k Gold 1.15ctw Baguette Diam. Earrings (J, I1) #179	\$550.00
14k Two-tone 1ctw Rnd Diam. Designer Band Ring #180 (H, SI2)	\$1,300.00
14k Two-tone .45ctw 5-Round Diam Band Ring #181 (H, SI2)	\$750.00
14k .75ctw Round/Bag. Diam. Cocktail Ring #182 (I, I1)	\$650.00
14k 2.0ctw Round Diam. Men's Ring (HI, SI3) #183	\$2,300.00
14k Brushed Gold 1ctw Rnd Diam. Design Ring (H, SI2) #184	\$1,100.00

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Appraised By _____ (Print Please) MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107 Store _____
OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Esenberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

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DESCRIPTION	APPRAISED VALUE
14k White Gold 1.60ctw Rnd Champagne, Cognac, #172 Chocolate Diam. Heart Pendant w/chain	\$2,000.00
18k White Gold 1.75ctw Rnd. Diam. Stick Pendant #173 w/chain (G, SI1)	\$2,500.00
14k White Gold 1ctw Invisible Pin/Round Diam. #174 Pendant w/chain (H, SI2)	\$1,200.00
14k Brushed Gold .15ct Diam. Ball Pendant, .15ctw #175 Diam. Ball Earrings (I, SI2)	\$2,000.00
10k .90ctw Round Diam. J-Shape Earrings #176 (K, I1)	\$600.00
14k White Gold 1.40ctw Pin./Bag./Rnd. #177 Diam. Dangle Designer Earrings	\$2,000.00

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MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107

Appraised By _____ Store _____
(Print Please) **OKLAHOMA CITY, OK 73116**

Appraiser's Signature E. Eiseberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

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DESCRIPTION	APPRAISED VALUE
14K white .75ct Rnd Center Diam (N, I1), .40ct #185 Rnd. Side Diam (Cognac), .30ct Rnd (H, SI3)	\$3,000.00
14K 1.33ctw Round/Baguette Diam. Ring (I, SI3) #186	\$750.00
14K 1.0ctw Rnd Diam., 1.25ct Sapphire Ring #187	\$900.00
14K Two-tone .60ctw 5-Round Diam. Man's Ring #188	\$875.00
14K 1.65ctw Round Diam. Band Ring (HI, SI2) #189	\$1,750.00
14K .40ct Emerald cut Diam. Solitaire (H, I1) #190	\$1,200.00
14K .85ctw Round/Bag. Diam. Heart Ring (J, I1) #191	\$600.00
14K white .30ctw Round Diam. Design Ring (J, SI2) #192 w/c - Filagree style	\$1,800.00

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Appraised By MICHAEL BAY ESTATE BUYER
(Print Please) 1120 NW 63RD ST. SUITE #107 Store _____
OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

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DESCRIPTION	APPRAISED VALUE
14K white 6.9x3.5mm Garnet 0.6ct Diam. #193 WLC Designer Ring	\$1,650.00
18K white .25ctw Diam. Designer Ring (G, SIL) #194	\$1,300.00
14K .50ctw Round 1/2 Trillion Diam. Ring (K, SIL) #195	\$1,200.00
18K white .85ctw White/Cognac Diam. Design Ring #196	\$1,800.00
18K white .33ctw Rnd Diam. Designer Ring #197 on Black Rubber "E"	\$850.00
14K white 1.0ctw Rnd Diam. Necklace w/ .26ctw #198 Rnd Diam Earrings (GH, SIL)	\$2,250.00
14K white .90ct Cognac Rnd. Diam Pendant w/chain #199 1.50ct Cognac Rnd. Diam. Earrings	\$1,800.00

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Appraised By _____ MICHAEL BAY ESTATE BUYER
(Print Please) 1120 NW 63RD ST. SUITE #107 Store _____
OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

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DESCRIPTION	APPRAISED VALUE
14K Two-tone .25ct 5-Round Diam Pendant w/chain #200	\$1,900.00
Platinum 950 .18ct Rnd Solitaire Pendant on 14K chain #201 Plat. 950 .15ctw Round Diam. Earrings	\$2,300.00
14K white .25ct Rnd Diam. Pendant w/chain #202 .20ctw Rnd Diam. Earrings (6H, SIA)	\$1,800.00
14K two-tone .25ct 2-Round Diam. Pendant w/chain #203	\$1,250.00
14K two-tone .80ctw Rnd. Diam. Designer Earrings #204	\$1,600.00
18K white .15ctw Rnd Diam Designer Earrings #205	\$850.00
14K two-tone .46ct Round/Bag. Pendant w/chain #206 .62ctw Round/Bag. Earrings	\$3,200.00

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Appraised By MICHAEL BAY ESTATE BUYER Store _____
(Print Please) 1120 NW 63RD ST. SUITE #107
OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

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DESCRIPTION	APPRAISED VALUE
14K 1.30ctw Diamond Heart Slide Pendant (I, I1) #207 on choker, .50ctw Diam. Heart Earrings	\$1,200.00
14K 1.40ctw Round Diamond Stud Earr. (K, SIB) #208	\$5,500.00
14K 1.35 ctw Princess Diam. w/chain (I, I2) #209	\$4,500.00
18K White 3.35ctw Oval/Rnd Yellow & White #210 Diam. Earrings	\$4,800.00
14K two-tone .40ctw Rnd. Diam. Dangle Earr. #211 .20ctw Rnd. Diam. Necklace	\$1,875.00
18K Two-tone 1ctw Invisible Prin. Heart Pendant #212	\$2,900.00
14K white .70ct Rnd. Black & White Diam. Heart #213 Pendant	\$1,000.00
14K white 1.25ct Round Diam. Heart Pendant #214 w/ bead chain (F, S11)	\$3,000.00

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MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107

Appraised By _____ Store _____
(Print Please) OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 1/16/04

Appraisal Certificate

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Last Name _____ First Name _____ Date 7/16/04

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DESCRIPTION	APPRAISED VALUE
14k two-tone Designer .60ct Invis. Prin./Round #215 Diam. Pendant w/chain	\$2,500.00
14k white .40ct Round Diam. Hoop Earrings #216	\$600.00
14k white Designer Garnet & Diam. Earrings #217	\$1,500.00
14k white 1.10ctw White/Cognac Diam. Cross #218 Pendant w/chain	\$1,000.00
14k 1.50ctw Invisible Prin./Rnd Diam. Earrings #219	\$900.00
18k 3-Stone Diam/Sapphire Pendant w/chain #220 w/matching Earrings	\$1,100.00
14k .45ct Princess Solitaire w/bead chain #221 (H, I4)	\$1,000.00
14k .50ctw Round Diam. Stud Earrings (GH, I4) #222	\$1,000.00

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MICHAEL BAY ESTATE BUYER
1120 NW 63RD ST. SUITE #107

Appraised By _____ Store _____
(Print Please) **OKLAHOMA CITY, OK 73116**

Appraiser's Signature E. Eisenberg Date 7/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 7/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

This is to certify that we have carefully examined the articles listed below and appraised those articles at current fair market replacement value. This certificate does not constitute an offer to purchase or replace articles.

DESCRIPTION	APPRAISED VALUE
14K white Bead chain w/.05ct Diam. Designer #223	\$600.00
14K white .40ct Round Diam. Filagree Pendant on Design. Black Rope #224	\$750.00
14K 1.40ctw Round Diam. Hoop Earrings (I, I1) #225	\$1,000.00
14K white 1.0ctw Rnd Diam. Flower Earrings (GH, SI2) #226	\$900.00
14K white .40ctw Rnd. Diam. Huggie Earrings (I, SI3) #227	\$600.00
14K white .80ctw Round Cognac Diam Ear Studs #228	\$800.00
14K 45ct Round Diam. Slide w/bead chain (HI, I1) #229	\$700.00
14K white 3.25ctw Round Champagne/white Diam. Design. Heart Pendant w/chain #230	\$2,800.00
14K .90ctw Round Diamond Dangle Earr. (I, I1) #231	\$1,000.00

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Appraised By MICHAEL BAY ESTATE BUYER Store _____
1120 NW 63RD ST. SUITE #107
 (Print Please) OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Esnering Date 7/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 1/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

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DESCRIPTION	APPRAISED VALUE
14k two-tone .05ct Rnd. Diamond Pendant w/ #232 bead chain & .45ct Diam. Earrings	\$800.00
14k two-tone .66ctw Round/Bag. Diam. Pendant #233 w/chain & 1.30ct Diam. Earrings	\$1,900.00
14k two-tone .25ct Prin. Diam. Pendant w/chain #234 & .33ctw Diam. Earrings	\$1,300.00
14k white .40ct Round Diam. Design. Star Pendant #235 (G, SI2) w/chain	\$1,200.00
14k white .50ct Rnd. Diam. Pendant w/chain & #236 .36ctw Diam. Earrings (GH, SI2) -designer	\$1,500.00
14k white .85ctw Invisible Prin. Diam. Pendant #237 w/chain & .85ctw Diam. Earrings (H, SI1)	\$2,200.00

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Appraised By MICHAEL BAY ESTATE BUYER Store _____
(Print Please) 1120 NW 63RD ST. SUITE #107
OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 1/16/04

Appraisal Certificate

- for -

Last Name _____ First Name _____ Date 7/16/04

Address _____

City _____ State _____ Zip _____

Current Markets: Gold _____ Silver _____ Platinum _____

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DESCRIPTION	APPRAISED VALUE
14K white .40ctw Invisible Prin. Diam. Pendant #238 w/chain & .90ctw Diam. Earrings	\$ 1,500.00
14K .42ctw Round Diam. Pendant w/chain #239 & 1.0ctw Diam. Earrings (G, SI1)	\$ 1,350.00
14K .60ct Round Diamond Hoop Earrings #240	\$ 500.00
14K white 1.0ctw Rnd. Diamond Swirl Earrings #241	\$ 900.00
18K white .10ct Diamond Designer Pendant w/ #242 chain & .20ct Diam Earrings	\$ 1,100.00
18K white .80ctw Round Diamond Swirl Earrings #243	\$ 750.00
14K white 1.15ctw Champagne & Black Diamond #244 J-Shape Earrings	\$ 750.00

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Appraised By MICHAEL BAY ESTATE BUYER Store _____
(Print Please) 1120 NW 63RD ST. SUITE #107
OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 7/16/04

Appraisal Certificate

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Last Name _____ First Name _____ Date 7/16/04

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DESCRIPTION	APPRAISED VALUE
14K .50ctw Princess Diamond Dangle Earrings #245 (HI, I4)	\$850.00
14K .50ctw Princess Diamond Ear Studs #246 (I, I4)	\$750.00
14K white .60ctw Rnd. Diam. Designer Earrings #247 (I, SI2)	\$600.00
14K two-tone .50ctw Rnd. Diam. J-Shape Earrings #248 (I, SI2)	\$550.00
14K 1.0ctw Round/Baguette Diam. Earrings (HI, I4) #249	\$700.00
14K .25ctw Round Diam. Cluster Designer Earrings #250 (FK, SI2)	\$600.00
14K white 6.6mm White Pearl .20ct Diamond #251 Designer Earrings	\$900.00

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MICHAEL BAY ESTATE BUYER
 Appraised By 1120 NW 63RD ST. SUITE #107 Store _____
(Print Please) OKLAHOMA CITY, OK 73116

Appraiser's Signature E. Eisenberg Date 7/16/04

02-01-04

Stephen J. Moriarty
Receiver for Hickman Agency, Inc.
Merl William Hickman, Sr.
Sarah L. Hickman and
Merl William Hickman, Jr.

Mr. Moriarty,

I, Vonda L. Wolfe Langille, would like to make an offer of \$200,000.00 for the jewelry recovered from the Hickman's. The jewelry to include what is listed on the itemized sheets provided by you and also the pieces that are not listed on the sheets. I understand that this offer will have to be approved by the courts. In the event that my bid should fall somewhat short of the desired price I would appreciate being able to counter. Please let me know at your earliest convenience. I may be reached at ~~405-203-7520~~.

~~Thank you for your consideration in this matter.~~

Sincerely,



~~Vonda L. Wolfe Langille~~

Exhibit "B"