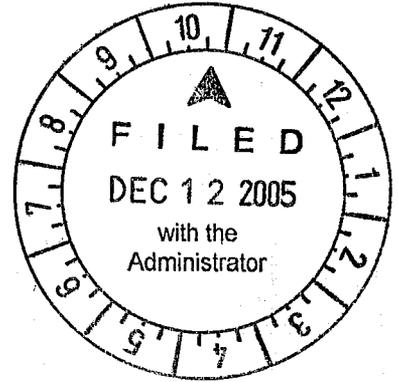


DEPARTMENT OF SECURITIES  
STATE OF OKLAHOMA



In the matter of: )  
 )  
MATTHEW RUSSELL McDOWELL )  
and SEMM INVESTMENTS, INC. )

DOS File No. 05-102

**ANSWER OF MATTHEW RUSSELL McDOWELL  
AND SEMM INVESTMENTS AND REQUEST FOR A HEARING**

COMES NOW Matthew Russell McDowell and SEMM Investments, Inc., by and through their attorney, Steven W. Crow and hereby answers specifically the allegations and hereby requests this matter be set for hearing on the merits.

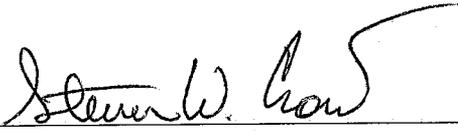
In support of said Answer, the Respondent would state as follows:

1. That Matthew Russell McDowell did not knowingly submit for sale securities, without being properly registered.
2. Mr. McDowell did not purposely or with any intentions omit any material fact that he was aware of. Further, he was unaware of the resolution of the South Dakota matter.
3. Mr. McDowell is no longer attempting to sell any investment securities for SEMM Investments.
4. Mr. McDowell and SEMM Investments asks that this matter be set for hearing pursuant to 660:2-9-2 and 660:2-9-261.

**WHEREFORE** premises considered, the Respondents hereby answer and request this matter be set for hearing.

Respectfully submitted,

**DELLUOMO & CROW**

By: 

**DANIEL M. DELLUOMO, OBA #11810**

**STEVEN W. CROW, OBA #15676**

**MIRANDA QUIGLEY, OBA #20309**

2601 N.W. Expressway, Suite 100W

Oklahoma City, Oklahoma 73112

(405) 843-0400

(405) 843-5005 (fax)

**ATTORNEYS FOR PLAINTIFF**

**CERTIFICATE OF MAILING**

I hereby certify that on the 5 day of December, 2005, a true and correct copy of the above and foregoing document was placed in the United States Mail with proper postage fully prepaid thereon, addressed to:

Department of Securities  
First National Center, Suite 860  
120 North Robinson  
Oklahoma City, OK 73102

